

August 2018
In 2017, the total number of agricultural land sales in Wisconsin decreased 2 percent and the total acreage sold decreased 10 percent. The average value of all agricultural land sold rose 4 percent to $\$ 5,759$ per acre.
The average value of land continuing in agricultural use fell 1 percent to $\$ 5,445$ per acre, while land being diverted to other uses rose 41 percent to $\$ 10,007$ per acre.
The total number of transactions fell to 1,527 in 2017. The number of transactions where the land continued in agricultural use fell by 85 while the number of transactions where the land was diverted to other uses rose by 51 . The total number of acres sold dropped 10 percent to 90,872 .

The average value of forest land sales in 2017 was down 15 percent to $\$ 1,943$ per acre. Land continuing in forest land averaged $\$ 1,885$ per acre, while land being diverted to other uses was $\$ 2,364$ per acre. There were 245 more sales in 2017 than in 2016 with 46,826 more acres sold.

Agricultural Land Sales, Dollars Land Without Buildings and Improvements, per acre Wisconsin, 1993-2017


Land sales figures in this report include only averages of arm's length transactions reported to and reviewed by the Wisconsin Department of Revenue, Bureau of Equalization. Sales made under other than normal market conditions (such as family sales or foreclosures) are not included in this report. With each sale of a parcel of land, the buyer is required to file a Wisconsin Real Estate Transfer Return, documenting the parcel size, sale price, present use, and intended use of the property. State appraisers inspect the site and verify the transfer return. The sales data in this report are a summary of the Wisconsin Real Estate Transfer Returns. Specifics on land sales transactions within a certain county can be obtained by contacting the Department of Revenue or at www.revenue.wi.gov/retr.
This report was compiled by the Wisconsin Department of Agriculture, Trade, and Consumer Protection in cooperation with the Wisconsin Department of Revenue, Bureau of Equalization. Past years' reports are available at www.nass.usda.gov/wi.

AGRICULTURAL LAND SALES: WISCONSIN, 2013-2017

| Year | Agricultural land continuing in agricultural use |  |  | Agricultural land being diverted to other uses |  |  | Total of all agricultural land |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of transactions | Acres sold | Dollars per acre | Number of transactions | Acres sold | Dollars per acre | Number of transactions | Acres sold | Dollars per acre |
|  | Land without buildings and improvements |  |  |  |  |  |  |  |  |
| 2013 | 1,112 | 62,982 | 4,442 | 56 | 1,989 | 5,670 | 1,168 | 64,971 | 4,480 |
| 2014 | 872 | 48,550 | 5,037 | 72 | 3,238 | 5,880 | 944 | 51,788 | 5,090 |
| 2015 | 854 | 49,760 | 5,131 | 58 | 2,266 | 6,057 | 912 | 52,026 | 5,171 |
| 2016 | 817 | 45,413 | 5,221 | 61 | 1,720 | 7,558 | 878 | 47,133 | 5,306 |
| 2017 | 807 | 42,621 | 4,960 | 94 | 4,222 | 10,794 | 901 | 46,843 | 5,485 |
|  | Land with buildings and improvements |  |  |  |  |  |  |  |  |
| 2013 | 705 | 53,997 | 5,198 | 42 | 2,430 | 7,431 | 747 | 56,427 | 5,294 |
| 2014 | 639 | 48,869 | 5,775 | 45 | 1,479 | 5,771 | 684 | 50,348 | 5,775 |
| 2015 | 603 | 43,851 | 5,669 | 57 | 2,068 | 8,138 | 660 | 45,919 | 5,780 |
| 2016 | 646 | 52,604 | 5,708 | 37 | 1,507 | 6,544 | 683 | 54,111 | 5,732 |
| 2017 | 571 | 41,997 | 5,937 | 55 | 2,032 | 8,373 | 626 | 44,029 | 6,050 |
|  | Total |  |  |  |  |  |  |  |  |
| 2013 | 1,817 | 116,979 | 4,791 | 98 | 4,419 | 6,638 | 1,915 | 121,398 | 4,859 |
| 2014 | 1,511 | 97,419 | 5,407 | 117 | 4,717 | 5,846 | 1,628 | 102,136 | 5,428 |
| 2015 | 1,457 | 93,611 | 5,383 | 115 | 4,334 | 7,050 | 1,572 | 97,945 | 5,457 |
| 2016 | 1,463 | 98,017 | 5,483 | 98 | 3,227 | 7,085 | 1,561 | 101,244 | 5,534 |
| 2017 | 1,378 | 84,618 | 5,445 | 149 | 6,254 | 10,007 | 1,527 | 90,872 | 5,759 |

