## United States Department of Agriculture National Agricultural Statistics Service

## 2011 Agricultural Land Sales By Counties, Wisconsin <br> Wisconsin Field Office P.O. Box 8934 • Madison, WI 53708-8934


(608) 224-4848 • (608) 224-4855 FAX • www.nass.usda.gov/wi E-mail: nass-wi@nass.usda.gov Cooperating with the Wisconsin Department of Agriculture, Trade and Consumer Protection
July 16, 2012

After several years of declining or moderate growth, agricultural land sales rebounded in both the number of acres sold and the value of the land in 2011. The total value of all agricultural land sold rose 10 percent, to $\$ 4,332$ per acre.

Land continuing in agricultural use was up 11 percent to $\$ 4,288$ per acre, while land being diverted to other uses fell 2 percent to $\$ 5,818$ per acre. Counties in the Madison and Milwaukee areas, as well as in East Central Wisconsin continue to see the highest values. Many of the lowest values are found in the northern counties, as well as a few areas in Central and Southwestern Wisconsin.

In 2011, the total number of transactions increased to 1,887 . This was 334 more transactions than in 2010. The total number of acres sold rose considerably from 2010, up 22 percent to 132,872 acres.

The total value of forest land sales in 2011 fell 3 percent to $\$ 2,160$ per acre. Land continuing in forest land averaged $\$ 2,203$ per acre, while land being diverted to other uses was $\$ 2,006$ per acre. There were 114 more sales in 2011 than in 2010, and 1,403 more acres sold.

Land sales figures reported here include only averages of 'arm's length' transactions. Sales made under other than normal market conditions (such as family sales or foreclosures) are not included in this report. Sales are reviewed by the Wisconsin Department of Revenue, Bureau of Equalization. With each sale of a parcel of land, the buyer is required to file a Wisconsin Real Estate Transfer Return, documenting the parcel size, sale price, present use, and intended use of the property. State appraisers inspect the site and verify the transfer return. The sales data in this report are a summary of the Wisconsin Real Estate Transfer Returns. Specifics on land sales transactions within a certain county can be obtained by contacting the Department of Revenue directly.

This report was compiled in cooperation with the Wisconsin Department of Revenue, Bureau of Equalization.

AGRICULTURAL LAND SALES: Wisconsin, 2007-2011

| Year | Agricultural land continuing in agricultural use |  |  | Agricultural land being diverted to other uses |  |  | Total of all agricultural land |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of transactions | Acres sold | Dollars per acre | Number of transactions | Acres sold | Dollars per acre | Number of transactions | Acres sold | Dollars per acre |
|  | Land without buildings and improvements |  |  |  |  |  |  |  |  |
| 2007 | 882 | 52,642 | 3,135 | 243 | 9,316 | 11,948 | 1,125 | 61,958 | 4,460 |
| 2008 | 945 | 62,932 | 3,683 | 147 | 5,335 | 8,421 | 1,092 | 68,267 | 4,053 |
| 2009 | 650 | 42,415 | 3,549 | 101 | 3,440 | 6,230 | 751 | 45,855 | 3,751 |
| 2010 | 923 | 61,366 | 3,731 | 73 | 2,732 | 5,800 | 996 | 64,098 | 3,819 |
| 2011 | 1,110 | 70,807 | 4,076 | 55 | 1,850 | 5,002 | 1,165 | 72,657 | 4,099 |
|  | Land with buildings and improvements |  |  |  |  |  |  |  |  |
| 2007 | 607 | 51,031 | 3,914 | 127 | 5,912 | 7,253 | 734 | 56,943 | 4,261 |
| 2008 | 626 | 62,175 | 4,199 | 72 | 3,331 | 6,612 | 698 | 65,506 | 4,322 |
| 2009 | 370 | 30,017 | 4,461 | 57 | 3,262 | 5,007 | 427 | 33,279 | 4,515 |
| 2010 | 502 | 42,253 | 4,050 | 55 | 2,167 | 6,014 | 557 | 44,420 | 4,146 |
| 2011 | 674 | 58,301 | 4,546 | 48 | 1,914 | 6,607 | 722 | 60,215 | 4,612 |
|  | Total |  |  |  |  |  |  |  |  |
| 2007 | 1,489 | 103,673 | 3,518 | 370 | 15,228 | 10,125 | 1,859 | 118,901 | 4,365 |
| 2008 | 1,571 | 125,107 | 3,940 | 219 | 8,666 | 7,725 | 1,790 | 133,773 | 4,185 |
| 2009 | 1,020 | 72,432 | 3,927 | 158 | 6,702 | 5,635 | 1,178 | 79,134 | 4,072 |
| 2010 | 1,425 | 103,619 | 3,861 | 128 | 4,899 | 5,909 | 1,553 | 108,518 | 3,953 |
| 2011 | 1,784 | 129,108 | 4,288 | 103 | 3,764 | 5,818 | 1,887 | 132,872 | 4,332 |

Audra Hubbell,

