

United States Department of Agriculture National Agricultural Statistics Service

Southern Region News Release Farm Production Expenditures



Cooperating with the Alabama Department of Agriculture and Industries, Florida Department of Agriculture and Consumer Services, Georgia Department of Agriculture, and South Carolina Department of Agriculture Southern Regional Field Office · 355 East Hancock Avenue, Suite 100 · Athens, GA 30601 · (706) 713-5400 www.nass.usda.gov

This report contains results from the 2020 Agricultural Resource Management Survey. Our thanks to all who responded to this survey.

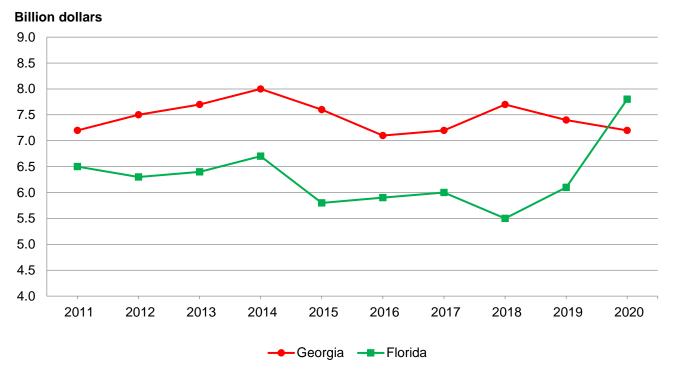
August 2, 2021 Media Contact: Anthony Prillaman

2020 Total Farm Production Expenditure Highlights

Farm production expenditures in the United States are estimated at \$366.2 billion for 2020, up from \$357.8 billion in 2019. The 2020 total farm production expenditures are up 2.3 percent compared with 2019 total farm production expenditures. The total expenditure average per farm in the United States is \$182,130 for 2020, an increase of 2.6 percent from \$177,564 in 2019.

Total farm expenditures in Florida, at \$7.75 billion, are up 28 percent for 2020. Labor expense, which represents 26 percent of Florida's expenditures, increased 18 percent to \$2.01 billion in 2020. Georgia's 2020 total farm expenditures at \$7.16 billion, is down 3 percent from 2019. Feed expense which, represents 31 percent of the expenditures in Georgia, rose 8 percent to \$2.25 billion in 2020.

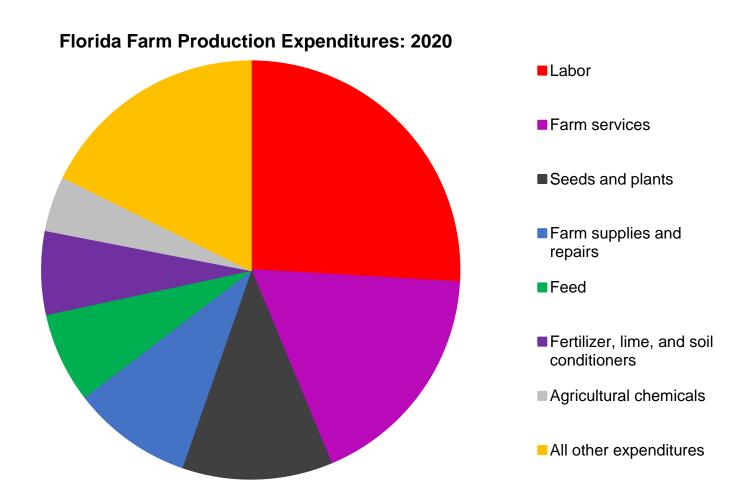
Total Farm Production Expenditures – States: 2011-2020



Farm Production Expenditures – Florida: 2019 and 2020

Expenditure	Farms reporting		Average per farm		Total expenditures		
	2019	2020	2019	2020	2019	2020	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses	18.6	20.1	2,532	2,105	120	100	83
Feed	54.7	59.7	6,751	11,368	320	540	169
Farm services	95.5	90.0	19,620	29,053	930	1,380	148
Rent	23.2	18.0	2,743	1,895	130	90	69
Agricultural chemicals	46.0	42.5	6,751	6,947	320	330	103
Fertilizer, lime, and soil conditioners	57.1	47.1	9,072	10,526	430	500	116
Interest	18.3	17.4	3,165	3,579	150	170	113
Taxes	100.0	100.0	3,797	4,211	180	200	111
Labor	25.3	29.6	36,076	42,316	1,710	2,010	118
Fuel	82.0	73.7	4,641	4,000	220	190	86
Farm supplies and repairs	79.4	71.5	8,017	15,158	380	720	189
Farm improvements and construction	44.3	57.2	8,333	5,895	395	280	71
Tractors and self-propelled farm machinery	16.6	22.8	2,743	3,579	130	170	131
Other farm machinery	10.6	10.1	738	842	35	40	114
Seeds and plants	31.4	25.2	10,759	18,947	510	900	176
Trucks and autos	11.2	12.7	2,215	2,316	105	110	105
Miscellaneous capital expenses	3.2	5.3	105	421	5	20	400
Total farm production expenditures	100.0	100.0	128,059	163,158	6,070	7,750	128

Source: USDA National Agricultural Statistics Service - Farm Production Expenditures 2020 Summary, July 2021



Farm Production Expenditures – Georgia: 2019 and 2020

Expenditure	Farms reporting		Average per farm		Total expenditures		
	2019	2020	2019	2020	2019	2020	Percent of previous year
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)	(percent)
Livestock, poultry, and related expenses	18.5	40.3	26,747	28,261	1,110	1,170	105
Feed	56.0	66.6	50,120	54,348	2,080	2,250	108
Farm services	91.2	69.8	19,036	16,667	790	690	87
Rent	19.8	16.1	5,542	5,556	230	230	100
Agricultural chemicals	35.0	60.0	7,831	7,488	325	310	95
Fertilizer, lime, and soil conditioners	43.0	44.5	9,759	9,179	405	380	94
Interest	17.1	18.7	4,337	2,174	180	90	50
Taxes	100.0	100.0	3,855	4,348	160	180	113
Labor	21.3	27.1	11,807	12,077	490	500	102
Fuel	91.4	66.8	6,747	5,556	280	230	82
Farm supplies and repairs	78.2	63.7	5,542	6,522	230	270	117
Farm improvements and construction	39.1	32.9	6,024	3,865	250	160	64
Tractors and self-propelled farm machinery	11.4	8.5	6,145	5,314	255	220	86
Other farm machinery	10.5	6.6	1,325	966	55	40	73
Seeds and plants	35.3	31.9	10,361	8,454	430	350	81
Trucks and autos	9.6	6.4	2,530	1,932	105	80	76
Miscellaneous capital expenses	5.6	3.9	241	242	10	10	100
Total farm production expenditures	100.0	100.0	177,952	172,947	7,385	7,160	97

Source: USDA National Agricultural Statistics Service - Farm Production Expenditures 2020 Summary, July 2021



