

NEWS RELEASE

United States Department of Agriculture NATIONAL AGRICULTURAL STATISTICS SERVICE



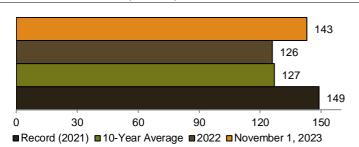
FOR IMMEDIATE RELEASE November 9, 2023

Cooperating with the North Carolina Department of Agriculture and Consumer Services PO Box 27767 - Raleigh, NC 27611 E-mail: ncagstat@ncagr.gov

Corn and Soybeans Yields Up - Peanut and Cotton Yields Down

Corn for grain

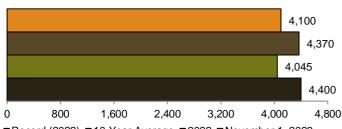
- Yield estimate of 143 bushels per acre is up 17 bushels from last year's yield of 126 bushels per acre.
- Production forecast at 128.7 million bushels is up 30% from the 98.91 million bushels produced last year.
- Harvested acres projected at 900,000 acres are up from the 785,000 acres harvested in 2022.



Peanuts

Peanut Yield - (Pounds)

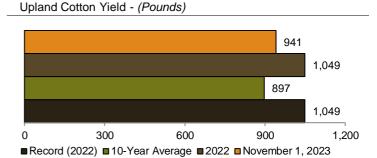
- Yield estimate of 4,100 pounds per acre is down 270 pounds from last year's estimate of 4,370 pounds per acre.
- Production forecast at 504.3 million pounds is down 1% from last year's production of 506.92 million pounds.
- Harvested acres projected at 123,000 acres are up from the 116,000 acres harvested in 2022.



■Record (2022) ■10-Year Average ■2022 ■November 1, 2023

Cotton

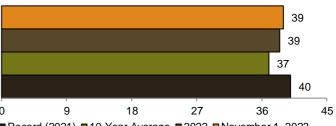
- Yield estimate of 941 pounds per acre is down 108 pounds from last year's yield of 1049 pounds per acre.
- Production forecast at 725,000 bales is down 28% from last year's production of 1,005,000 bales.
- Harvested acres projected at 370,000 are down from the 460,000 acres harvested in 2022.



Soybeans

- Yield estimate of 39.0 bushels per acre is up 0.5 bushels from last year's yield of 38.5 bushels.
- Production forecast at 63.96 million bushels is down 1% from last year's production of 64.68 million bushels.
- Harvested acres projected at 1.64 million acres are down 40,000 acres from last year.

Soybean Yield - (Bushels)



■Record (2021) ■10-Year Average ■2022 ■November 1, 2023

ACRES, YIELD AND PRODUCTION, NOVEMBER 1, 2023									
		Harve	ested	Yield			Production		
		2023				Percent			
Crops	Unit	2022	2023	2022	October 1	November 1	2022	2023	Change
		Thousand Acres		Unit per Acre			Thousands		+/-
Corn for Grain	Bu.	785	900	126.0	147.0	143.0	98,910	128,700	+30
Cotton: Upland ¹	Lb.	460.0	370.0	1,049	908	941	1,005.0	725.0	-28
Peanuts	Lb.	116.0	123.0	4,370	4,200	4,100	506,920	504,300	-1
Soybeans	Bu.	1,680	1,640	38.5	39.0	39.0	64,680	63,960	-1

¹ Production in 480-lb. net weight bales.

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Corn for Grain Yield - (Bushels)