



# Missouri Agricultural Prices

Released January 31, 2024

The December Prices Received Index 2011 Base (Agricultural Production), at 113.5, decreased 0.4 percent from November and 18 percent from December 2022. At 101.7, the Crop Production Index was up 0.7 percent from last month but down 21 percent from the previous year. The Livestock Production Index, at 130.0, decreased 3.0 percent from November, and 14 percent from December last year. Producers received lower prices during December for cattle, milk, hogs, and turkeys, but higher prices for broilers, corn, onions, and eggs. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was decreased monthly movement for corn, grapes, soybeans, and calves, and increased marketing of broilers, milk, wheat, and cotton.

## Prices Received Indexes – United States: December 2023 with Comparisons

Index	2011 Base		
	Dec 2022	Nov 2023	Dec 2023
Agricultural Production .....	137.8	114.0	113.5
Crop Production .....	128.7	101.0	101.7
Grains and oilseed .....	113.7	88.8	91.1
Feed grain .....	110.1	78.2	80.4
Food grain .....	129.4	101.5	102.9
Oilseed .....	114.8	103.6	104.3
Livestock Production .....	150.7	134.0	130.0
Meat animal .....	123.8	139.5	129.8
Dairy .....	121.9	108.0	102.5
Poultry and egg .....	241.7	145.5	155.6

## Prices Paid Indexes – United States: December 2023 with Comparisons

Index	2011 Base		
	Dec 2022	Nov 2023	Dec 2023
Prices paid .....	138.4	138.3	137.6
Production .....	137.9	135.5	134.5
Interest <sup>1</sup> .....	128.6	142.7	142.7
Taxes <sup>2</sup> .....	138.1	143.8	143.8
Wage rates .....	158.4	168.1	168.1
Family living-CPI <sup>3</sup> .....	132.0	136.5	136.4
Ratio (received/paid) .....	100	83	83

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: December 2023 with Comparisons

Commodity	Missouri		
	December 2022	November 2023	December 2023
Corn .....	6.90	4.77	4.87
Hay, all .....	143.00	143.00	143.00
Alfalfa .....	170.00	175.00	175.00
Other .....	140.00	135.00	135.00
Soybeans .....	14.70	13.10	13.10
Wheat, all .....	7.97	6.15	6.60
Commodity	United States		
	December 2022	November 2023	December 2023
Corn .....	6.58	4.66	4.80
Hay, all .....	235.00	195.00	191.00
Alfalfa .....	268.00	207.00	205.00
Other .....	180.00	170.00	170.00
Oats .....	4.54	3.92	3.98
Sorghum .....	12.30	9.05	8.70
Soybeans .....	14.40	13.00	13.10
Wheat, all .....	8.97	6.53	6.79
Milk, all .....	24.50	21.70	20.60
Calves .....	206.00	290.00	280.00
Cattle, all beef .....	154.00	180.00	172.00
Cows .....	76.90	104.00	101.00
Steers and heifers .....	158.00	184.00	176.00
Hogs, all .....	62.50	57.50	53.30

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