



# Missouri Agricultural Prices

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The July Prices Received Index 2011 Base (Agricultural Production), at 124.7, decreased 2.1 percent from June and 7.0 percent from July 2022. At 118.7, the Crop Production Index was down 1.2 percent from last month and 4.9 percent from the previous year. The Livestock Production Index, at 132.4, decreased 2.0 percent from June, and 9.4 percent from July last year. Producers received lower prices during July for broilers, corn, milk, and hay, but higher prices for hogs, lettuce, soybeans, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In July, there was decreased marketing of cattle, milk, broilers, and hogs, but increased monthly movement for wheat, grapes, hay, and cotton.

## Prices Received Indexes – United States: July 2023 with Comparisons

Index	2011 Base		
	Jul 2022	Jun 2023	Jul 2023
Agricultural Production .....	134.1	127.4	124.7
Crop Production .....	124.8	120.2	118.7
Grains and oilseed .....	120.5	109.4	107.1
Feed grain .....	120.0	108.1	103.4
Food grain .....	118.0	108.0	104.9
Oilseed .....	123.7	112.8	116.6
Livestock Production .....	146.2	135.1	132.4
Meat animal .....	124.1	142.1	146.2
Dairy .....	126.9	89.1	86.6
Poultry and egg .....	217.4	165.7	143.5

## Prices Paid Indexes – United States: July 2023 with Comparisons

Index	2011 Base		
	Jul 2022	Jun 2023	Jul 2023
Prices paid .....	138.7	138.6	138.7
Production .....	138.3	136.6	136.7
Interest <sup>1</sup> .....	128.6	142.7	142.7
Taxes <sup>2</sup> .....	138.1	143.8	143.8
Wage rates .....	157.6	161.6	161.6
Family living-CPI <sup>3</sup> .....	131.7	135.7	135.9
Ratio (received/paid) .....	96	91	90

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: July 2023 with Comparisons

Commodity	Missouri		
	July 2022	June 2023	July 2023
Corn .....	7.57	6.62	6.33
Hay, all .....	119.00	136.00	140.00
Alfalfa .....	170.00	170.00	175.00
Other .....	115.00	130.00	135.00
Soybeans .....	16.00	14.30	14.80
Wheat, all .....	8.54	7.02	6.90
Commodity	United States		
	July 2022	June 2023	July 2023
Corn .....	7.25	6.49	6.22
Hay, all .....	240.00	234.00	221.00
Alfalfa .....	278.00	263.00	244.00
Other .....	169.00	172.00	168.00
Oats .....	5.68	4.15	3.91
Sorghum .....	9.87	10.40	8.82
Soybeans .....	15.50	14.20	14.70
Wheat, all .....	8.69	7.67	7.61
Milk, all .....	25.50	17.90	17.40
Calves .....	186.00	260.00	262.00
Cattle, all beef .....	142.00	181.00	181.00
Cows .....	90.60	107.00	111.00
Steers and heifers .....	144.00	184.00	184.00
Hogs, all .....	83.00	64.60	74.30

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