



Missouri Agricultural Prices

Released June 30, 2023

The May Prices Received Index 2011 Base (Agricultural Production), at 127.1, decreased 2.8 percent from April and 5.6 percent from May 2022. At 120.4, the Crop Production Index was down 4.1 percent from last month and 2.4 percent from the previous year. The Livestock Production Index, at 133.7, decreased 1.5 percent from April and 8.2 percent from May last year. Producers received lower prices during May for strawberries, lettuce, market eggs, and milk but higher prices for oranges, celery, cattle, and broilers. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was decreased marketing of soybeans, apples, calves, and hogs and increased monthly movement for cattle, hay, broilers, and corn.

Prices Received Indexes – United States: May 2023 with Comparisons

Index	2011 Base		
	May 2022	Apr 2023	May 2023
Agricultural Production	134.6	130.7	127.1
Crop Production	123.4	125.6	120.4
Grains and oilseed	124.9	114.9	111.6
Feed grain	120.8	111.6	108.9
Food grain	138.6	119.1	117.8
Oilseed	127.9	118.4	114.6
Livestock Production	145.6	135.7	133.7
Meat animal	121.1	131.9	135.0
Dairy	135.3	103.0	96.0
Poultry and egg	213.3	178.0	168.4

Prices Paid Indexes – United States: May 2023 with Comparisons

Index	2011 Base		
	May 2022	Apr 2023	May 2023
Prices paid	137.6	139.7	138.9
Production	137.6	138.2	137.1
Interest ¹	128.6	142.7	142.7
Taxes ²	138.1	143.8	143.8
Wage rates	153.9	161.6	161.6
Family living-CPI ³	130.0	134.9	135.2
Ratio (received/paid)	98	94	91

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Missouri and United States: May 2023 with Comparisons

Commodity	Missouri		
	May 2022	April 2023	May 2023
Corn	7.59	6.91	6.66
Hay, all	124.00	133.00	135.00
Alfalfa	165.00	165.00	165.00
Other	110.00	125.00	125.00
Soybeans	16.80	15.00	14.60
Wheat, all	10.60	7.19	7.33
Commodity	United States		
	May 2022	April 2023	May 2023
Corn	7.26	6.70	6.54
Hay, all	210.00	249.00	247.00
Alfalfa	244.00	287.00	279.00
Other	143.00	167.00	175.00
Oats	6.35	4.04	4.31
Sorghum	13.20	12.00	11.60
Soybeans	16.10	14.90	14.40
Wheat, all	10.90	8.31	8.07
Milk, all	27.20	20.70	19.30
Calves	183.00	244.00	251.00
Cattle, all beef	141.00	171.00	173.00
Cows	86.70	99.30	103.00
Steers and heifers	144.00	175.00	177.00
Hogs, all	75.90	57.00	58.80

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