



News Release

Michigan December Agricultural Prices

Prices received by Michigan farmers for the full month of December 2023 are listed in the table below.

Some Michigan highlights were: December corn, at \$4.37 per bushel, increased \$0.08 from November but decreased \$1.80 from last year; December soybeans, at \$13.40 per bushel, increased \$0.10 from last month but decreased \$1.20 from last year; December wheat, at \$5.38 per bushel, increased \$0.51 from November but decreased \$2.76 from last year; December milk, at \$20.20 per cwt., decreased \$0.90 from last month and decreased \$3.20 from last year.

Nationally, the December Prices Received Index 2011 Base (Agricultural Production), at 113.5, decreased 0.4 percent from November and 18 percent from December 2022. At 101.7, the Crop Production Index was up 0.7 percent from last month but down 21 percent from the previous year. The Livestock Production Index, at 130.0, decreased 3.0 percent from November, and 14 percent from December last year. Producers received lower prices during December for cattle, milk, hogs, and turkeys, but higher prices for broilers, corn, onions, and eggs. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was decreased monthly movement for corn, grapes, soybeans, and calves, and increased marketing of broilers, milk, wheat, and cotton.

Prices Received by Farmers¹ - Michigan and United States: December 2023 with Comparisons

Commodity	Michigan			United States		
	Dec 2022	Nov 2023	Dec 2023	Dec 2022	Nov 2023	Dec 2023
Beans, dry edible dollars/cwt	43.80	44.90	45.80	41.00	40.60	42.70
Corndollars/bu	6.17	4.29	4.37	6.58	4.66	4.80
Hay, alfalfadollars/ton	190.00	200.00	195.00	268.00	207.00	205.00
Hay, otherdollars/ton	120.00	135.00	135.00	180.00	170.00	170.00
Oatsdollars/bu	4.49	(S)	(D)	4.54	3.92	3.98
Soybeansdollars/bu	14.60	13.30	13.40	14.40	13.00	13.10
Wheat, winterdollars/bu	8.14	4.87	5.38	8.47	6.10	6.20
Milk, all dollars/cwt	23.40	21.10	20.20	24.50	21.70	20.60

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate

¹ Entire month weighted average price.