



# News Release

## Michigan December 1 Grain Stocks

On December 1, 2023, Michigan corn stocks totaled 296 million bushels, 4 percent higher than a year earlier, according to Marlo D. Johnson, Director, USDA NASS, Great Lakes Regional Office. About 73 percent of the corn was stored on farms. The first quarter disappearance was 89.9 million bushels, compared with 80.6 million bushels a year earlier. Soybean stocks on December 1, 2023, were 74.5 million bushels. That was 2 percent lower than stocks a year earlier. Farm stocks of soybeans were 34.0 million bushels. The first quarter indicated disappearance was 26.8 million bushels compared with 35.9 million bushels a year ago. Wheat stocks on December 1, 2023, were 38.5 million bushels, 36 percent above a year ago. Second quarter indicated disappearance was 10.8 million bushels, compared with 8.34 million bushels last year. About 90 percent of wheat stocks were in commercial storage.

Nationally, corn stored in all positions on December 1, 2023 totaled 12.2 billion bushels, up 13 percent from December 1, 2022. Of the total stocks, 7.83 billion bushels are stored on farms, up 16 percent from a year earlier. Off-farm stocks, at 4.34 billion bushels, are up 7 percent from a year ago. The September - November 2023 indicated disappearance is 4.53 billion bushels, compared with 4.21 billion bushels during the same period last year. Soybeans stored in all positions on December 1, 2023 totaled 3.00 billion bushels, down 1 percent from December 1, 2022. Soybean stocks stored on farms totaled 1.45 billion bushels, down 2 percent from a year ago. Off-farm stocks, at 1.55 billion bushels, are up slightly from last December. Indicated disappearance for September - November 2023 totaled 1.43 billion bushels, down 6 percent from the same period a year earlier. All wheat stored in all positions on December 1, 2023 totaled 1.41 billion bushels, up 8 percent from a year ago. On-farm stocks are estimated at 395 million bushels, up 9 percent from last December. Off-farm stocks, at 1.02 billion bushels, are up 7 percent from a year ago. The September - November 2023 indicated disappearance is 357 million bushels, 23 percent below the same period a year earlier.

### Grain Stocks - Michigan and United States: January 1, 2023-2023

Commodity and year	Michigan			United States
	On-farm	Off-farm <sup>1</sup>	Total	Total
	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)
Corn .....				
2022 .....	195,000	89,590	284,590	10,813,207
2023 .....	215,000	81,459	296,459	12,168,869
Soybeans .....				
2022 .....	34,000	41,868	75,868	3,021,152
2023 .....	34,000	40,504	74,504	2,999,949
Wheat, All .....				
2022 .....	2,800	25,504	28,304	1,311,830
2023 .....	3,900	34,566	38,466	1,410,254
Oats .....				
2022 .....	(D)	336	(D)	53,695
2023 .....	(D)	325	(D)	62,576

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.