



News Release

Michigan September Agricultural Prices

Prices received by Michigan farmers for the full month of September 2023 are listed in the table below.

Some Michigan highlights were: September corn, at \$5.31 per bushel, decreased \$0.27 from August and decreased \$1.36 from last year; September soybeans, at \$14.30 per bushel, decreased \$0.60 from last month and decreased \$1.30 from last year; September wheat, at \$5.50 per bushel, decreased \$0.53 from August and decreased \$2.62 from last year; September milk, at \$20.30 per cwt., increased \$1.20 from last month but decreased \$3.10 from last year.

Nationally, the September Prices Received Index 2011 Base (Agricultural Production), at 122.6, decreased 2.9 percent from August and 7.1 percent from September 2022. At 113.9, the Crop Production Index was down 4.2 percent from last month and 11 percent from the previous year. The Livestock Production Index, at 133.1, decreased 0.9 percent from August, and 2.6 percent from September last year. Producers received lower prices for corn, hogs, soybeans, and lettuce during September, but higher prices for broilers, milk, grapes, and broccoli. In addition to prices, the volume change of commodities marketed also influences the indexes. In September, there was decreased marketing of cattle, wheat, cotton, and peaches and increased monthly movement for soybeans, corn, dry beans, and apples.

Prices Received by Farmers¹ - Michigan and United States: September 2023 with Comparisons

Commodity	Michigan			United States		
	Sep 2022	Aug 2023	Sep 2023	Sep 2022	Aug 2023	Sep 2023
Beans, dry edibledollars/cwt	(D)	46.30	44.20	40.50	37.70	38.80
Corndollars/bu	6.67	5.58	5.31	7.09	5.73	5.21
Hay, alfalfadollars/ton	190.00	195.00	205.00	280.00	230.00	224.00
Hay, otherdollars/ton	120.00	140.00	145.00	180.00	161.00	161.00
Oatsdollars/bu	4.46	4.00	5.28	4.43	3.70	3.86
Soybeansdollars/bu	15.60	14.90	14.30	14.20	14.10	13.20
Wheat, winterdollars/bu	8.12	6.03	5.50	8.72	7.09	6.71
Milk, alldollars/cwt	23.40	19.10	20.30	24.10	19.70	21.00

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.