



News Release

Michigan September 1 Grain Stocks

On September 1, 2023, Michigan corn stocks totaled 40.5 million bushels, 3 percent higher than a year earlier, according to Marlo D. Johnson, Director, USDA NASS, Great Lakes Regional Office. About 57 percent of the corn was stored on farms. The fourth quarter disappearance was 59.2 million bushels, compared with 72.6 million bushels a year earlier. The carryover stocks were about 11 percent of supply. Soybean stocks on September 1, 2023, were 7.91 million bushels. That was 23 percent higher than stocks a year earlier. Farm stocks of soybeans were 1.90 million bushels. The fourth quarter indicated disappearance was 21.9 million bushels compared with 19.2 million bushels a year ago. The carryover stocks were about 7 percent of supply. Wheat stocks on September 1, 2023, were 50.1 million bushels, 37 percent above a year ago. First quarter indicated disappearance was 9.80 million bushels, compared with 12.7 million bushels last year.

Nationally, old crop corn stocks in all positions on September 1, 2023 totaled 1.36 billion bushels, down 1 percent from September 1, 2022. Of the total stocks, 605 million bushels are stored on farms, up 19 percent from a year earlier. Off-farm stocks, at 756 million bushels, are down 13 percent from a year ago. The June - August 2023 indicated disappearance is 2.75 billion bushels, compared with 2.97 billion bushels during the same period last year. Old crop soybeans stored in all positions on September 1, 2023 totaled 268 million bushels, down 2 percent from September 1, 2022. Soybean stocks stored on farms totaled 72.0 million bushels, up 14 percent from a year ago. Off-farm stocks, at 196 million bushels, are down 7 percent from last September. Indicated disappearance for June - August 2023 totaled 528 million bushels, down 24 percent from the same period a year earlier. All wheat stored in all positions on September 1, 2023 totaled 1.78 billion bushels, up slightly from a year ago. On-farm stocks are estimated at 598 million bushels, up 1 percent from last September. Off-farm stocks, at 1.18 billion bushels, are down less than 1 percent from a year ago. The June - August 2023 indicated disappearance is 614 million bushels, up 8 percent from the same period a year earlier.

Grain Stocks - Michigan and United States: September 1, 2022-2023

Commodity and year	Michigan			United States
	On-farm	Off-farm ¹	Total	Total
	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)
Corn				
2022	18,000	21,308	39,308	1,376,890
2023	23,000	17,492	40,492	1,361,303
Soybeans				
2022	1,400	5,044	6,444	274,394
2023	1,900	6,007	7,907	268,205
Wheat, All				
2022	5,600	31,043	36,643	1,777,849
2023	9,800	40,321	50,121	1,779,541
Oats				
2022	(D)	425	(D)	62,547
2023	(D)	262	(D)	75,245

(D) Withheld to avoid disclosing data for individual operations.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.