



# News Release

## Michigan June Agricultural Prices

Prices received by Michigan farmers for the full month of June 2023 are listed in the table below.

Some Michigan highlights were: June corn, at \$6.28 per bushel, increased \$0.24 from May and decreased \$0.38 from last year; June soybeans, at \$14.90 per bushel, decreased \$0.40 from last month and decreased \$1.90 from last year; June wheat, at \$6.45 per bushel, decreased \$0.36 from May and decreased \$2.69 from last year; June milk, at \$17.80 per cwt., decreased \$1.40 from last month and decreased \$8.50 from last year.

Nationally, the June Prices Received Index 2011 Base (Agricultural Production), at 127.7, increased 0.4 percent from May but decreased 5.3 percent from June 2022. At 120.8, the Crop Production Index was up 0.2 percent from last month but down 4.1 percent from the previous year. The Livestock Production Index, at 135.1, increased 1.0 percent from May, but decreased 6.5 percent from June last year. Producers received higher prices during June for cattle, hogs, market eggs, and oranges but lower prices for milk, broilers, lettuce, and cotton. In addition to prices, the volume change of commodities marketed also influences the indexes. In June, there was increased monthly movement for wheat, hay, grapes, and peaches and decreased marketing of cattle, oranges, strawberries, and broilers.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: June 2023 with Comparisons

Commodity	Michigan			United States		
	Jun 2022	May 2023	Jun 2023	Jun 2022	May 2023	Jun 2023
Beans, dry edible .....dollars/cwt	(D)	44.50	45.60	47.80	42.50	39.50
Corn .....dollars/bu	6.66	6.04	6.28	7.38	6.54	6.49
Hay, alfalfa .....dollars/ton	190.00	195.00	200.00	245.00	279.00	263.00
Hay, other .....dollars/ton	130.00	130.00	135.00	146.00	175.00	172.00
Oats .....dollars/bu	(S)	(S)	(D)	6.61	4.31	4.15
Soybeans .....dollars/bu	16.80	15.30	14.90	16.40	14.40	14.20
Wheat, winter .....dollars/bu	9.14	6.81	6.45	9.16	7.67	7.32
Milk, all .....dollars/cwt	26.30	19.20	17.80	26.70	19.30	17.90

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

<sup>1</sup> Entire month weighted average price.