



# News Release

## Michigan June 1 Grain Stocks

On June 1, 2023, Michigan corn stocks totaled 99.3 million bushels, 11 percent below a year earlier, according to Marlo D. Johnson, Director, USDA NASS, Great Lakes Regional Office. About 58 percent of the corn was stored on farms. The third quarter disappearance was 75.7 million bushels, compared with 60.8 million bushels a year earlier. Soybean stocks on June 1, 2023, were 29.9 million bushels. That was 16 percent higher than stocks a year earlier. Farm stocks of soybeans were 12.0 million bushels. The third quarter indicated disappearance was 15.9 million bushels, compared with 27.3 million bushels a year ago. Wheat stocks on June 1, 2023, were 13.5 million bushels, 10 percent below a year ago. Fourth quarter indicated disappearance was 6.05 million bushels, compared with 10.4 million bushels last year.

Nationally, corn stocks in all positions on June 1, 2023 totaled 4.11 billion bushels, down 6 percent from June 1, 2022. Of the total stocks, 2.22 billion bushels are stored on farms, up 5 percent from a year earlier. Off-farm stocks, at 1.89 billion bushels, are down 15 percent from a year ago. The March - May 2023 indicated disappearance is 3.29 billion bushels, compared with 3.41 billion bushels during the same period last year. Soybeans stored in all positions on June 1, 2023 totaled 796 million bushels, down 18 percent from June 1, 2022. On-farm stocks totaled 323 million bushels, down 3 percent from a year ago. Off-farm stocks, at 473 million bushels, are down 26 percent from a year ago. Indicated disappearance for the March - May 2023 quarter totaled 891 million bushels, down 8 percent from the same period a year earlier. Old crop all wheat stored in all positions on June 1, 2023 totaled 580 million bushels, down 17 percent from a year ago. On-farm stocks are estimated at 124 million bushels, up 34 percent from last year. Off-farm stocks, at 456 million bushels, are down 25 percent from a year ago. The March - May 2023 indicated disappearance is 366 million bushels, up 11 percent from the same period a year earlier.

### Grain Stocks - Michigan and United States: June 1, 2022-2023

Commodity and year	Michigan			United States
	On-farm	Off-farm <sup>1</sup>	Total	Total
	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)
Corn .....				
2022 .....	54,000	57,876	111,876	4,348,968
2023 .....	58,000	41,290	99,290	4,105,934
Soybeans .....				
2022 .....	5,500	20,155	25,655	967,525
2023 .....	12,000	17,888	29,888	795,571
Wheat, All .....				
2022 .....	400	14,545	14,945	698,431
2023 .....	1,200	12,306	13,506	580,089
Oats .....				
2022 .....	(D)	180	(D)	32,653
2023 .....	(D)	208	(D)	34,802

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.