



# News Release

## Michigan April Agricultural Prices

Prices received by Michigan farmers for the full month of April 2023 are listed in the table below.

Some Michigan highlights were: April corn, at \$6.34 per bushel, increased \$0.18 from March but decreased \$0.46 from last year; April soybeans, at \$15.60 per bushel, increased \$0.20 from last month but decreased \$0.90 from last year; April wheat, at \$6.85 per bushel, decreased \$0.68 from March and decreased \$1.45 from last year; April milk, at \$20.40 per cwt., decreased \$0.20 from last month and decreased \$6.00 from last year.

Nationally, the April Prices Received Index 2011 Base (Agricultural Production), at 130.8, increased 1.9 percent from March but decreased 2.2 percent from April 2022. At 125.6, the Crop Production Index was up 5.8 percent from last month and 2.4 percent from the previous year. The Livestock Production Index, at 135.8, decreased 1.8 percent from March, and 6.2 percent from April last year. Producers received higher prices during April for lettuce, broilers, cattle, and broccoli but lower prices for market eggs, hogs, milk, and apples. In addition to prices, the volume change of commodities marketed also influences the indexes. In April, there was increased monthly movement for strawberries, milk, broilers, and lettuce and decreased marketing of corn, soybeans, hay, and cattle.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: April 2023 with Comparisons

Commodity	Michigan			United States		
	Apr 2022	Mar 2023	Apr 2023	Apr 2022	Mar 2023	Apr 2023
Beans, dry edible .....dollars/cwt	51.00	44.50	48.10	50.10	41.30	39.20
Corn .....dollars/bu	6.80	6.16	6.34	7.07	6.67	6.70
Hay, alfalfa .....dollars/ton	190.00	190.00	195.00	257.00	267.00	287.00
Hay, other .....dollars/ton	130.00	135.00	135.00	152.00	171.00	167.00
Oats .....dollars/bu	(D)	(D)	(D)	6.48	4.22	4.04
Soybeans .....dollars/bu	16.50	15.40	15.60	15.80	14.90	14.90
Wheat, winter .....dollars/bu	8.30	7.53	6.85	9.84	8.25	8.07
Milk, all .....dollars/cwt	26.40	20.60	20.40	27.00	21.10	20.70

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.