



News Release

Michigan February Agricultural Prices

Prices received by Michigan farmers for the full month of February 2023 are listed in the table below.

Some Michigan highlights were: February corn, at \$6.55 per bushel, increased \$0.16 from January and increased \$0.67 from last year; February soybeans, at \$15.10 per bushel, decreased \$0.20 from last month and decreased \$0.70 from last year; February wheat, at \$7.34 per bushel, decreased \$0.31 from January but increased \$0.25 from last year; February milk, at \$21.20 per cwt., decreased \$1.40 from last month and decreased \$2.60 from last year.

Nationally, the February Prices Received Index 2011 Base (Agricultural Production), at 126.7, increased 1.7 percent from January and 5.7 percent from February 2022. At 120.7, the Crop Production Index was up 2.3 percent from last month and 5.6 percent from the previous year. The Livestock Production Index, at 133.3, decreased 2.3 percent from January, but increased 5.6 percent from February last year. Producers received higher prices during February for soybeans, corn, cattle, and cauliflower but lower prices for market eggs, milk, celery, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In February, there was increased monthly movement for cattle, milk, broilers, and greenhouse & nursery and decreased marketing of corn, soybeans, wheat, and tobacco.

Prices Received by Farmers¹ - Michigan and United States: February 2023 with Comparisons

Commodity	Michigan			United States		
	Feb 2022	Jan 2022	Feb 2023	Feb 2022	Jan 2022	Feb 2023
Beans, dry edibledollars/cwt	44.90	42.10	(D)	43.80	39.60	39.60
Corndollars/bu	5.88	6.39	6.55	6.09	6.64	6.80
Hay, alfalfadollars/ton	200.00	185.00	195.00	220.00	263.00	266.00
Hay, otherdollars/ton	140.00	120.00	130.00	155.00	175.00	172.00
Oatsdollars/bu	4.81	5.05	(D)	6.05	4.33	4.02
Soybeansdollars/bu	15.80	15.30	15.10	14.70	14.50	15.10
Wheat, winterdollars/bu	7.09	7.65	7.34	8.51	8.32	8.33
Milk, alldollars/cwt	23.80	22.60	21.20	24.70	23.10	21.60

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.