



News Release

Michigan March 1 Grain Stocks

On March 1, 2023, Michigan corn stocks totaled 175 million bushels, 1 percent higher than a year earlier, according to Marlo D. Johnson, Director, USDA NASS, Great Lakes Regional Office. About 60 percent of the corn was stored on farms. The second quarter disappearance was 110 million bushels, compared with 90.9 million bushels a year earlier. Soybean stocks on March 1, 2023, were 46.0 million bushels. That was 13 percent lower than stocks a year earlier. Farm stocks of soybeans were 15.0 million bushels. The second quarter indicated disappearance was 29.9 million bushels, compared with 25.4 million bushels a year ago. Wheat stocks on March 1, 2023, were 19.6 million bushels, 23 percent below a year ago. Third quarter indicated disappearance was 8.67 million bushels, compared with 10.9 million bushels last year.

Nationally, corn stocks in all positions on March 1, 2023 totaled 7.40 billion bushels, down 5 percent from March 1, 2022. Of the total stocks, 4.11 billion bushels were stored on farms, up 1 percent from a year earlier. Off-farm stocks, at 3.29 billion bushels, are down 10 percent from a year ago. The December 2022 - February 2023 indicated disappearance is 3.42 billion bushels, compared with 3.88 billion bushels during the same period last year. Soybeans stored in all positions on March 1, 2023 totaled 1.69 billion bushels, down 13 percent from March 1, 2022. Soybean stocks stored on farms are estimated at 750 million bushels, down slightly from a year ago. Off-farm stocks, at 936 million bushels, are down 21 percent from last March. Indicated disappearance for the December 2022 - February 2023 quarter totaled 1.34 billion bushels, up 11 percent from the same period a year earlier. All wheat stored in all positions on March 1, 2023 totaled 946 million bushels, down 8 percent from a year ago. On-farm stocks are estimated at 227 million bushels, up 30 percent from last March. Off-farm stocks, at 719 million bushels, are down 16 percent from a year ago. The December 2022 - February 2023 indicated disappearance is 366 million bushels, 5 percent above the same period a year earlier.

Grain Stocks - Michigan and United States: March 1, 2022-2023

Commodity and year	Michigan			United States
	On-farm	Off-farm ¹	Total	Total
	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)	(1,000 bushels)
Corn				
2022	94,000	78,712	172,712	7,758,036
2023	105,000	69,762	174,762	7,400,553
Soybeans				
2022	19,000	34,003	53,003	1,931,817
2023	15,000	30,950	45,950	1,685,418
Wheat, All				
2022	1,400	23,955	25,355	1,029,168
2023	1,600	18,031	19,631	946,018
Oats				
2022	(D)	261	(D)	43,004
2023	(D)	260	(D)	42,925

(D) Withheld to avoid disclosing data for individual operations.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.