



News Release

2022 Michigan Crop Values Summary

The preliminary farm value of Michigan field crops produced in 2022 was \$4.90 billion, down 1 percent from 2021. Higher prices across most commodities were coupled with lower yields which resulted in lower total value of production in 2022, according to Marlo D. Johnson, Director of the USDA NASS, Great Lakes Regional Office. Some Michigan highlights from the Crop Values Annual Summary report follow:

- Corn for grain value increased 4 percent to \$2.12 billion in 2022. The average price was \$6.30 per bushel.
- Soybean value of \$1.55 billion was up 1 percent from 2021. The average price was \$14.70 per bushel.
- Wheat value decreased 5 percent to \$269 million. The average price was \$7.80 per bushel.
- Dry bean value, \$234 million, was up 6 percent from last year. The average price was \$45.60 per cwt.

Nationally:

- U.S. corn for grain value increased 1 percent to \$91.7 billion in 2022.
- Soybean value in the U.S. was up 3 percent to \$61.1 billion.
- U.S. all wheat value increased 20 percent to 15 billion.

Value of Crop Production-Michigan and United States: 2021-2022

Crop	Michigan				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2021	2022	2021	2022	2021	2022	2021	2022
	(Dollars)	(Dollars)	(Million dollars)	(Million dollars)	(Dollars)	(Dollars)	(Million dollars)	(Million dollars)
Total field and misc. crops	NA	NA	4,929.3	4,904.5	NA	NA	213,002.7	219,384.9
Corn for GrainBushel	5.86	6.30	2,029.1	2,116.8	6.00	6.70	90,615.6	91,729.7
All Hay Ton	177.00	168.00	397.1	326.5	193.00	235.00	19,662.2	21,252.4
SoybeansBushel	14.00	14.70	1,528.0	1,547.6	13.30	14.30	59,152.3	61,148.4
All dry beansCWT	44.20	45.60	220.5	234.4	41.30	41.00	929.0	1,076.7
All wheatBushel	6.24	7.80	283.0	268.7	7.63	9.00	12,208.2	14,595.7
All potatoesCWT	13.10	14.40	253.5	237.1	10.20	12.90	4,174.3	5,069.5
Sugarbeets Ton	38.50	(¹)	204.5	(¹)	52.70	(¹)	1,936.5	(¹)
OatsBushel	3.88	5.10	4.9	9.3	4.55	4.85	186.0	294.0
Maple syrup Gallon	46.30	(²)	6.9	(²)	35.90	(²)	133.6	(²)

¹ The 2022 U.S. price and value will be published in "Agricultural Prices" released July 2023. The 2022 State price and value will be published in "Crop Values 2023 Summary" released February 2024.

² The 2022 price and value will be published in "Crop Production" released June 2023.