



News Release

Michigan November Agricultural Prices

Prices received by Michigan farmers for the full month of November 2022 are listed in the table below.

Some Michigan highlights were: November corn, at \$6.07 per bushel, decreased \$0.29 from October but increased \$0.95 from last year; November soybeans, at \$14.30 per bushel, increased \$0.40 from last month and increased \$1.50 from last year; November wheat, at \$8.73 per bushel, increased \$0.19 from October and increased \$1.90 from last year; November milk, at \$23.40 per cwt., decreased \$0.80 from last month but increased \$3.70 from last year.

Nationally, the November Prices Received Index 2011 Base (Agricultural Production), at 133.4, increased 4.5 percent from October and 23 percent from November 2021. At 127.1, the Crop Production Index was up 4.3 percent from last month and 19 percent from the previous year. The Livestock Production Index, at 143.4, increased 3.2 percent from October and 30 percent from November last year. Producers received higher prices during November for lettuce, soybeans, market eggs, and cattle but lower prices for hogs, hay, milk, and cotton. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was increased monthly movement for corn, milk, cattle, and cotton and decreased marketing of soybeans, grapes, lettuce, and wheat.

Prices Received by Farmers¹ - Michigan and United States: November 2022 with Comparisons

Commodity	Michigan			United States		
	Nov 2021	Oct 2022	Nov 2022	Nov 2021	Oct 2022	Nov 2022
Beans, dry edibledollars/cwt	45.90	47.50	41.50	36.80	41.80	39.90
Corndollars/bu	5.12	6.36	6.07	5.26	6.50	6.49
Hay, alfalfadollars/ton	195.00	190.00	190.00	213.00	281.00	267.00
Hay, otherdollars/ton	140.00	125.00	130.00	155.00	180.00	182.00
Oatsdollars/bu	(D)	4.87	(D)	4.81	4.38	4.36
Soybeansdollars/bu	12.80	13.90	14.30	12.10	13.50	14.00
Wheat, winterdollars/bu	6.83	8.54	8.73	7.78	9.14	8.92
Milk, alldollars/cwt	19.70	24.20	23.40	20.70	25.90	25.60

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.