



# News Release

## Michigan September Agricultural Prices

Prices received by Michigan farmers for the full month of September 2022 are listed in the table below.

Some Michigan highlights were: September corn, at \$6.67 per bushel, decreased \$0.08 from August but increased \$1.19 from last year; September soybeans, at \$15.60 per bushel, decreased \$1.20 from last month but increased \$2.70 from last year; September wheat, at \$8.12 per bushel, increased \$0.44 from August and increased \$1.86 from last year; September milk, at \$23.40 per cwt., decreased \$0.50 from last month but increased \$6.30 from last year.

Nationally, the September Prices Received Index 2011 Base (Agricultural Production), at 131.2, decreased 0.2 percent from August but increased 21 percent from September 2021. At 127.0, the Crop Production Index was down 1.3 percent from last month but up 17 percent from the previous year. The Livestock Production Index, at 136.4, increased 1.3 percent from August, and 26 percent from September last year. Producers received lower prices during September for hogs, broilers, soybeans, and strawberries, but higher prices for market eggs, lettuce, cattle, and broccoli. In addition to prices, the indexes are influenced by the volume change of commodities marketed. In September, there was decreased marketing of cattle, wheat, upland cotton, and peaches and increased monthly movement for soybeans, corn, apples, and dry beans.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: September 2022 with Comparisons

Commodity	Michigan			United States		
	Sep 2021	Aug 2022	Sep 2022	Sep 2021	Aug 2022	Sep 2022
Beans, dry edible .....dollars/cwt	42.30	(D)	(D)	37.80	45.70	41.10
Corn .....dollars/bu	5.48	6.75	6.67	5.47	7.24	7.09
Hay, alfalfa .....dollars/ton	195.00	185.00	190.00	214.00	275.00	277.00
Hay, other .....dollars/ton	140.00	125.00	120.00	155.00	183.00	174.00
Oats .....dollars/bu	3.27	4.64	4.46	3.73	4.64	4.43
Soybeans .....dollars/bu	12.90	16.80	15.60	12.20	15.30	14.10
Wheat, winter .....dollars/bu	6.26	7.68	8.12	7.18	8.43	8.73
Milk, all .....dollars/cwt	17.10	23.90	23.40	18.30	24.30	24.40

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.