



# News Release

## Michigan July Agricultural Prices

Prices received by Michigan farmers for the full month of July 2022 are listed in the table below.

Some Michigan highlights were: July corn, at \$6.50 per bushel, decreased \$0.16 from June but increased \$0.45 from last year; July soybeans, at \$16.80 per bushel, was unchanged from last month but increased \$1.50 from last year; July wheat, at \$7.74 per bushel, decreased \$1.40 from June but increased \$1.78 from last year; July milk, at \$25.30 per cwt., decreased \$1.00 from last month but increased \$8.30 from last year.

Nationally, the July Prices Received Index 2011 Base (Agricultural Production), at 134.7, decreased 0.1 percent from June but increased 26 percent from July 2021. At 124.2, the Crop Production Index was down 1.2 percent from last month but up 16 percent from the previous year. The Livestock Production Index, at 148.1 increased 2.2 percent from June and 38 percent from July last year. Producers received lower prices during July for broilers, soybeans, wheat, and corn but higher prices for market eggs, hay, hogs, and cattle. In addition to prices, the volume change of commodities marketed also influences the indexes. In July, there was decreased monthly movement for milk, cattle, oranges, and broilers and increased marketing of wheat, grapes, hay, and cotton.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: July 2022 with Comparisons

Commodity	Michigan			United States		
	Jul 2021	Jun 2022	Jul 2022	Jul 2021	Jun 2022	Jul 2022
Beans, dry edible .....dollars/cwt	45.80	(D)	47.40	39.90	47.80	45.80
Corn .....dollars/bu	6.05	6.66	6.50	6.12	7.37	7.25
Hay, alfalfa .....dollars/ton	185.00	190.00	180.00	206.00	245.00	276.00
Hay, other .....dollars/ton	155.00	130.00	120.00	153.00	146.00	164.00
Oats .....dollars/bu	3.84	(S)	(D)	3.60	6.61	5.68
Soybeans .....dollars/bu	15.30	16.80	16.80	14.10	16.40	15.50
Wheat, winter .....dollars/bu	5.96	9.14	7.74	6.10	9.14	8.34
Milk, all .....dollars/cwt	17.00	26.30	25.30	17.80	26.90	25.70

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

<sup>1</sup> Entire month weighted average price.