



# News Release

## Michigan June Agricultural Prices

Prices received by Michigan farmers for the full month of June 2022 are listed in the table below.

Some Michigan highlights were: June corn, at \$6.66 per bushel, decreased \$0.35 from May but increased \$0.61 from last year; June soybeans, at \$16.80 per bushel, increased \$0.20 from last month and increased \$0.60 from last year; June wheat, at \$9.14 per bushel, decreased \$0.23 from May but increased \$2.65 from last year; June milk, at \$26.30 per cwt., decreased \$0.20 from last month but increased \$8.30 from last year.

Nationally, the June Prices Received Index 2011 Base (Agricultural Production), at 134.8, increased 0.2 percent from May and 26 percent from June 2021. At 125.6, the Crop Production Index was up 2.2 percent from last month and 17 percent from the previous year. The Livestock Production Index, at 144.9, decreased 0.8 percent from May, but increased 35 percent from June last year. Producers received higher prices during June for oranges, corn, hogs, and soybeans but lower prices for strawberries, broilers, milk, and wheat. In addition to prices, the volume change of commodities marketed also influences the indexes. In June, there was increased monthly movement for wheat, hay, peaches, and corn and decreased marketing of oranges, milk, broilers, and strawberries.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: June 2022 with Comparisons

Commodity	Michigan			United States		
	Jun 2021	May 2022	Jun 2022	Jun 2021	May 2022	Jun 2022
Beans, dry edible .....dollars/cwt	39.00	54.10	(D)	40.10	51.50	47.80
Corn .....dollars/bu	6.05	7.01	6.66	6.00	7.26	7.37
Hay, alfalfa .....dollars/ton	190.00	190.00	190.00	199.00	244.00	245.00
Hay, other .....dollars/ton	150.00	125.00	130.00	140.00	143.00	146.00
Oats .....dollars/bu	3.27	7.00	(S)	3.42	6.35	6.61
Soybeans .....dollars/bu	16.20	16.60	16.80	14.50	16.10	16.40
Wheat, winter .....dollars/bu	6.49	9.37	9.14	6.10	10.50	9.14
Milk, all .....dollars/cwt	18.00	26.50	26.30	18.20	27.30	26.90

(D) Withheld to avoid disclosing data for individual operations.

(S) Insufficient number of reports to establish an estimate.

<sup>1</sup> Entire month weighted average price.