



News Release

Michigan May Agricultural Prices

Prices received by Michigan farmers for the full month of May 2022 are listed in the table below.

Some Michigan highlights were May corn, at \$7.01 per bushel, increased \$0.21 from April and increased \$1.16 from last year; May soybeans, at \$16.60 per bushel, increased \$0.10 from last month and increased \$2.00 from last year; May wheat, at \$9.37 per bushel, increased \$1.07 from April and increased \$3.00 from last year; May milk, at \$26.50 per cwt., increased \$0.10 from last month and increased \$8.40 from last year.

Nationally, the May Prices Received Index 2011 Base (Agricultural Production), at 134.6, increased 0.5 percent from April and 27 percent from May 2021. At 123.0, the Crop Production Index was up 0.3 percent from last month and 16 percent from the previous year. The Livestock Production Index, at 146.0, increased 0.6 percent from April, and 37 percent from May of last year. Producers received higher prices during May for broilers, corn, oranges, and cattle but lower prices for market eggs, cotton, lettuce, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was increased monthly movement for cattle, broilers, hay, and corn and decreased marketing of soybeans, apples, hogs, and calves.

Prices Received by Farmers¹ - Michigan and United States: May 2022 with Comparisons

Commodity	Michigan			United States		
	May 2021	Apr 2022	May 2022	May 2021	Apr 2022	May 2022
Beans, dry edibledollars/cwt	44.90	51.20	54.10	41.10	50.20	51.50
Corndollars/bu	5.85	6.80	7.01	5.91	7.08	7.26
Hay, alfalfadollars/ton	200.00	190.00	190.00	194.00	243.00	244.00
Hay, otherdollars/ton	155.00	130.00	125.00	140.00	142.00	143.00
Oatsdollars/bu	(D)	(D)	7.00	3.42	6.48	6.35
Soybeansdollars/bu	14.60	16.50	16.60	14.80	15.80	16.10
Wheat, winterdollars/bu	6.37	8.30	9.37	6.55	9.84	10.50
Milk, alldollars/cwt	18.10	26.40	26.50	19.10	27.10	27.30

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.