



News Release

Michigan March Agricultural Prices

Prices received by Michigan farmers for the full month of March 2022 are listed in the table below.

Some Michigan highlights were: March corn, at \$6.40 per bushel, increased \$0.52 from February and increased \$1.43 from last year; March soybeans, at \$16.00 per bushel, increased \$0.20 from last month and increased \$2.80 from last year; March wheat, at \$8.36 per bushel, increased \$1.27 from February and increased \$2.23 from last year; March milk, at \$24.90 per cwt., increased \$1.10 from last month and increased \$8.50 from last year.

Nationally, the March Prices Received Index 2011 Base (Agricultural Production), at 127.3, increased 6.3 percent from February and 31 percent from March 2021. At 120.5, the Crop Production Index was up 5.6 percent from last month and 23 percent from the previous year. The Livestock Production Index, at 134.5, increased 6.7 percent from February, and 39 percent from March last year. Producers received higher prices during March for broilers, lettuce, corn, and milk but lower prices for strawberries, calves, broccoli, and tomatoes. In addition to prices, the volume change of commodities marketed also influences the indexes. In March, there was increased monthly movement for strawberries, cattle, milk, and broilers and decreased marketing of cotton, soybeans, apples, and greenhouse & nursery.

Prices Received by Farmers¹ - Michigan and United States: March 2022 with Comparisons

Commodity	Michigan			United States		
	Mar 2021	Feb 2022	Mar 2022	Mar 2021	Feb 2022	Mar 2022
Beans, dry edibledollars/cwt	37.70	44.90	49.00	30.50	43.80	49.10
Corndollars/bu	4.97	5.88	6.40	4.89	6.10	6.56
Hay, alfalfadollars/ton	205.00	200.00	190.00	177.00	214.00	221.00
Hay, otherdollars/ton	155.00	140.00	130.00	142.00	146.00	146.00
Oatsdollars/bu	4.45	4.81	(D)	3.07	5.93	5.89
Soybeansdollars/bu	13.20	15.80	16.00	13.20	14.80	15.40
Wheat, winterdollars/bu	6.13	7.09	8.36	6.05	8.52	9.52
Milk, alldollars/cwt	16.40	23.80	24.90	17.30	24.70	25.90

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.