



# News Release

## Michigan February Agricultural Prices

Prices received by Michigan farmers for the full month of February 2022 are listed in the table below.

Some Michigan highlights were: February corn, at \$5.88 per bushel, increased \$0.41 from January and increased \$0.99 from last year; February soybeans, at \$15.80 per bushel, increased \$2.30 from last month and increased \$2.40 from last year; February wheat, at \$7.09 per bushel, increased \$0.73 from January and increased \$0.91 from last year; February milk, at \$23.80 per cwt., increased \$0.60 from last month and increased \$7.90 from last year.

Nationally, The February Prices Received Index 2011 Base (Agricultural Production), at 119.7, increased 7.4 percent from January and 26 percent from February 2021. At 114.1, the Crop Production Index was up 9.3 percent from last month and 17 percent from the previous year. The Livestock Production Index, at 126.0, increased 1.4 percent from January, and 35 percent from February last year. Producers received higher prices during February for soybeans, corn, hogs, and oranges but lower prices for broilers, broccoli, market eggs, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In February, there was increased monthly movement for cattle, milk, broilers, and greenhouse & nursery and decreased marketing of soybeans, corn, tobacco, and wheat.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: February 2022 with Comparisons

Commodity	Michigan			United States		
	Feb 2021	Jan 2021	Feb 2022	Feb 2021	Jan 2021	Feb 2022
Beans, dry edible .....dollars/cwt	39.40	40.90	44.90	33.70	43.20	43.80
Corn .....dollars/bu	4.89	5.47	5.88	4.75	5.57	6.10
Hay, alfalfa .....dollars/ton	200.00	200.00	200.00	171.00	211.00	214.00
Hay, other .....dollars/ton	155.00	140.00	140.00	139.00	144.00	146.00
Oats .....dollars/bu	3.45	5.02	4.81	3.11	5.68	5.93
Soybeans .....dollars/bu	13.40	13.50	15.80	12.70	12.90	14.80
Wheat, winter .....dollars/bu	6.18	6.36	7.09	5.96	7.69	8.52
Milk, all .....dollars/cwt	15.90	23.20	23.80	17.10	24.20	24.70

<sup>1</sup> Entire month weighted average price.