



News Release

Michigan December Agricultural Prices

Prices received by Michigan farmers for the full month of December 2021 are listed in the table below.

Some Michigan highlights were: December corn, at \$5.36 per bushel, was up \$0.24 from November and increased \$1.28 from last year; December soybeans, at \$12.50 per bushel, down \$0.20 from last month but decreased \$1.20 from last year; December wheat, at \$6.66 per bushel, was down \$0.17 from November but increased \$0.90 from last year; December milk, at \$20.70 per cwt., was up \$1.00 from last month and increased \$2.90 from last year.

Nationally, the December Prices Received Index 2011 Base (Agricultural Production), at 112.6, increased 3.5 percent from November and 24 percent from December 2020. At 105.9, the Crop Production Index is down 1.3 percent from last month but up 16 percent from the previous year. The Livestock Production Index, at 120.5, increased 9.0 percent from November, and 33 percent from December last year. Producers received higher prices during December for broilers, cattle, market eggs, and corn but lower prices for lettuce, oranges, hogs, and broccoli. In addition to prices, the volume change of commodities marketed also influences the indexes. In December, there was increased monthly movement for broilers, milk, cotton, and wheat and decreased marketing of corn, grapes, soybeans, and calves.

Prices Received by Farmers¹ - Michigan and United States: December 2021 with Comparisons

Commodity	Michigan			United States		
	Dec 2020	Nov 2021	Dec 2021	Dec 2020	Nov 2021	Dec 2021
Beans, dry edibledollars/cwt	33.20	45.50	40.50	31.00	36.70	41.30
Corndollars/bu	4.08	5.12	5.36	3.97	5.27	5.47
Hay, alfalfadollars/ton	190.00	195.00	200.00	166.00	210.00	213.00
Hay, otherdollars/ton	150.00	140.00	130.00	133.00	147.00	146.00
Oatsdollars/bu	2.78	(D)	5.40	2.69	4.80	5.67
Soybeansdollars/bu	11.30	12.70	12.50	10.60	12.20	12.50
Wheat, winterdollars/bu	5.76	6.83	6.66	5.60	7.78	7.80
Milk, alldollars/cwt	17.80	19.70	20.70	18.30	20.80	21.80

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.