



News Release

Michigan November Agricultural Prices

Prices received by Michigan farmers for the full month of November 2021 are listed in the table below.

Some Michigan highlights were: November corn, at \$5.12 per bushel, increased \$0.21 from October and increased \$1.36 from last year; November soybeans, at \$12.70 per bushel, increased \$0.40 from last month and increased \$1.90 from last year; November wheat, at \$6.83 per bushel, increased \$0.74 from October and increased \$1.13 from last year; November milk, at \$19.70 per cwt., increased \$1.40 from last month and increased \$1.20 from last year.

Nationally, the November Prices Received Index 2011 Base (Agricultural Production), at 108.8, increased 1.9 percent from October and 17 percent from November 2020. At 107.3, the Crop Production Index was up 1.2 percent from last month and 17 percent from the previous year. The Livestock Production Index, at 110.6, increased 2.3 percent from October and 18 percent from November last year. Producers received higher prices during November for cattle, corn, soybeans, and milk but lower prices for lettuce, hogs, turkeys, and dry beans. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was increased monthly movement for corn, milk, cotton, and cattle and decreased marketing of soybeans, grapes, wheat, and lettuce.

Prices Received by Farmers¹ - Michigan and United States: November 2021 with Comparisons

Commodity	Michigan			United States		
	Nov 2020	Oct 2021	Nov 2021	Nov 2020	Oct 2021	Nov 2021
Beans, dry edibledollars/cwt	27.80	47.40	45.50	29.60	43.10	36.70
Corndollars/bu	3.76	4.91	5.12	3.79	5.02	5.27
Hay, alfalfadollars/ton	185.00	195.00	195.00	164.00	213.00	210.00
Hay, otherdollars/ton	145.00	140.00	140.00	135.00	145.00	147.00
Oatsdollars/bu	3.38	3.66	(D)	2.97	4.29	4.80
Soybeansdollars/bu	10.80	12.30	12.70	10.30	11.90	12.20
Wheat, winterdollars/bu	5.70	6.09	6.83	5.33	7.23	7.78
Milk, alldollars/cwt	18.50	18.30	19.70	21.10	19.70	20.80

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.