

## **INDIANA EQUINE - RACING OPERATIONS**



## INCOME OF RACING OPERATIONS WITH 5 OR MORE HEAD: INDIANA, 2001

Income Category	Total Income	Operations With Income	Percent of Operations With Income	Average Per Equine	Average Per Operation with Income
	<u>Dollars</u>	Number	Percent	<u>Dollars</u>	
Purses and Prizes	8,607,900	515	62	1,324	16,714
Stud Fees	573,800	140	17	228	4,102
Equine Leasing or Rental	19,000	10	1	49	1,900
Lessons	387,000	80	10	270	4,838
Equine Sales	3,616,500	390	47	756	9,273
Boarding	3,267,100	260	31	752	12,566
Training	1,081,300	210	25	362	5,149
Therapeutic Riding or Driving					
Other	169,000	10	1	446	16,900
Total Income	17,721,600	670	80	2,061	26,442
Out of State Within Indiana	1,634,600 16,087,000	240 670	29 80	602 1,871	6,811 24,003

## **EXPENSES OF RACING OPERATIONS WITH 5 OR MORE HEAD: INDIANA, 2001**

Expense Category	Total Expense	Operations With Expense	Percent of Operations With Expense	Average Per Equine	Average Per Operation With Expense
General Expenses	<u>Dollars</u>	<u>Number</u>	<u>Percent</u>	<u>Dollars</u>	
Boarding and Training Fees	713,600	230	28	206	3,103
Breeding Fees	1,661,100	460	55	314	3,611
Concentrates	2,742,700	800	96	283	3,428
Contract Labor	1,244,300	195	23	371	6,381
Depreciation	949,500	110	13	582	8,632
Farrier/Hoof Care	1,368,300	770	92	148	1,778
Fees and Payments	1,262,000	750	90	142	1,683
Fuels	810,200	630	75	99	1,286
Grooming Equipment	1,308,100	760	91	146	1,721
Hay	2,505,100	830	99	254	3,018
Health	3,521,200	835	100	352	4,217
Insurance Premiums	624,300	475	57	91	1,314
Interest	516,000	170	20	187	3,035
Maintenance and Repairs	2,501,400	730	87	278	3,427
Payroll	1,781,700	220	26	466	8,099
Rent/Lease	421,700	200	24	168	2,109
Shipping and Travel	615,500	560	67	101	1,099
Taxes	590,100	625	75	73	944
Utilities	482,400	555	66	68	869
Value of Non-Cash Items	279,000	80	10	186	3,488
Miscellaneous	173,300	520	62	29	333
Total General Expenses	26,071,500	835	100	2,616	31,223
Out of State	2,759,900	380	46	590	7,255
Within Indiana	23,311,600	835	100	2,339	27,918
Capital Expenses:					
Purchase of Equine	3,702,400	390	47	737	9,493
Equine Land Purchases	284,000	30	4	1,315	9,467
Equine Buildings and Equipment	6,730,800	515	62	1,001	13,070
Total Capital Expenses	10,717,200	615	74	1,373	17,426
Total Expenses	36,788,700	835	100	3,692	44,058