



News Release

Indiana September 1 Grain Stocks

On September 1, 2023, Indiana corn stocks totaled 80.8 million bushels, 19 percent below a year earlier, according to Nathaniel Warenski of USDA NASS, Indiana Field Office. About 42 percent of the corn was stored on farms. The fourth quarter disappearance was 213 million bushels, compared with 205 million bushels a year earlier. End of marketing year stocks were approximately 8 percent of supply. Soybean stocks on September 1, 2023, were 18.0 million bushels. That was 30 percent lower than stocks a year earlier. The fourth quarter indicated disappearance was 56.9 million bushels, up 16 percent from the same period a year ago. Farm stocks of soybeans were 3.30 million bushels. End of marketing year stocks were approximately 5 percent of supply. Wheat stocks on September 1, 2023, were 35.0 million bushels, 61 percent above a year ago. First quarter indicated disappearance was 3.97 million bushels, compared with 6.37 million bushels last year.

Nationally, old crop corn stocks in all positions on September 1, 2023 totaled 1.36 billion bushels, down 1 percent from September 1, 2022. Of the total stocks, 605 million bushels are stored on farms, up 19 percent from a year earlier. Off-farm stocks, at 756 million bushels, are down 13 percent from a year ago. The June - August 2023 indicated disappearance is 2.75 billion bushels, compared with 2.97 billion bushels during the same period last year. Old crop soybeans stored in all positions on September 1, 2023 totaled 268 million bushels, down 2 percent from September 1, 2022. Soybean stocks stored on farms totaled 72.0 million bushels, up 14 percent from a year ago. Off-farm stocks, at 196 million bushels, are down 7 percent from last September. Indicated disappearance for June - August 2023 totaled 528 million bushels, down 24 percent from the same period a year earlier. All wheat stored in all positions on September 1, 2023 totaled 1.78 billion bushels, up slightly from a year ago. On-farm stocks are estimated at 598 million bushels, up 1 percent from last September. Off-farm stocks, at 1.18 billion bushels, are down less than 1 percent from a year ago. The June - August 2023 indicated disappearance is 614 million bushels, up 8 percent from the same period a year earlier.

Grain Stocks - Indiana and United States: September 1, 2022-2023

Commodity and year	Indiana			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2022	41,000	58,636	99,636	1,376,890
2023	34,000	46,775	80,775	1,361,303
Soybeans				
2022	7,300	18,375	25,675	274,394
2023	3,300	14,685	17,985	268,205
Wheat, All				
2022	1,500	20,192	21,692	1,777,849
2023	4,100	30,900	35,000	1,779,541
Oats				
2022	(NA)	115	115	62,547
2023	(NA)	22	22	75,245

(NA) Not available.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

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