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News Release

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Indiana June Agricultural Prices

Prices received by Indiana farmers for the full month of June 2023 are listed in the table below.

Some Indiana highlights were: June corn, at \$6.53 per bushel, increased \$0.04 from May and decreased \$0.94 from last year; June soybeans, at \$14.50 per bushel, decreased \$0.30 from last month and decreased \$2.50 from last year; June milk, at \$19.10 per cwt., decreased \$1.40 from last month and decreased \$7.40 from last year.

Nationally, the June Prices Received Index 2011 Base (Agricultural Production), at 127.7, increased 0.4 percent from May but decreased 5.3 percent from June 2022. At 120.8, the Crop Production Index was up 0.2 percent from last month but down 4.1 percent from the previous year. The Livestock Production Index, at 135.1, increased 1.0 percent from May, but decreased 6.5 percent from June last year. Producers received higher prices during June for cattle, hogs, market eggs, and oranges but lower prices for milk, broilers, lettuce, and cotton. In addition to prices, the volume change of commodities marketed also influences the indexes. In June, there was increased monthly movement for wheat, hay, grapes, and peaches and decreased marketing of cattle, oranges, strawberries, and broilers.

Prices Received by Farmers¹ - Indiana and United States: June 2023 with Comparisons

Commodity	Indiana			United States		
	Jun 2022	May 2023	Jun 2023	Jun 2022	May 2023	Jun 2023
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Corn dollars/bu Soybeans dollars/bu Wheat, winter dollars/bu	17.00	6.49 14.80 7.00	6.53 14.50 (D)	7.38 16.40 9.16	6.54 14.40 7.67	6.49 14.20 7.32
Milk, alldollars/cwt	26.50	20.50	19.10	26.70	19.30	17.90

⁽D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.

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