News Release

## Indiana May Agricultural Prices

Prices received by Indiana farmers for the full month of May 2022 are listed in the table below.
Some Indiana highlights were: May corn, at $\$ 7.03$ per bushel, decreased $\$ 0.04$ from April but increased $\$ 1.16$ from last year; May soybeans, at $\$ 16.00$ per bushel, increased $\$ 0.10$ from last month and increased $\$ 1.00$ from last year; May wheat, at $\$ 7.38$ per bushel, decreased $\$ 1.40$ from April. May milk, at $\$ 26.80$ per cwt., decreased $\$ 0.10$ from last month but increased $\$ 7.70$ from last year.

Nationally, the May Prices Received Index 2011 Base (Agricultural Production), at 134.6, increased 0.5 percent from April and 27 percent from May 2021. At 123.0, the Crop Production Index was up 0.3 percent from last month and 16 percent from the previous year. The Livestock Production Index, at 146.0, increased 0.6 percent from April, and 37 percent from May of last year. Producers received higher prices during May for broilers, corn, oranges, and cattle but lower prices for market eggs, cotton, lettuce, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was increased monthly movement for cattle, broilers, hay, and corn and decreased marketing of soybeans, apples, hogs, and calves.

Prices Received by Farmers ${ }^{1}$ - Indiana and United States: May 2022 with Comparisons

| Commodity | Indiana |  |  | United States |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \hline \text { May } \\ & 2021 \end{aligned}$ | $\begin{gathered} \text { Apr } \\ 2022 \end{gathered}$ | $\begin{aligned} & \hline \text { May } \\ & 2022 \end{aligned}$ | $\begin{aligned} & \hline \text { May } \\ & 2021 \end{aligned}$ | $\begin{gathered} \text { Apr } \\ 2022 \end{gathered}$ | $\begin{aligned} & \text { May } \\ & 2022 \end{aligned}$ |
|  | Dollars | Dollars | Dollars | Dollars | Dollars | Dollars |
| Corn ..................................................................dollars/bu | 5.87 | 7.07 | 7.03 | 5.91 | 7.08 | 7.26 |
| Soybeans ..........................................................dollars/bu | 15.00 | 15.90 | 16.00 | 14.80 | 15.80 | 16.10 |
| Wheat, winter ......................................................dollars/bu | (D) | 8.78 | 7.38 | 6.55 | 9.84 | 10.50 |
| Milk, all .............................................................dollars/cwt | 19.10 | 26.90 | 26.80 | 19.10 | 27.10 | 27.30 |

(D) Withheld to avoid disclosing data for individual operations.
${ }^{1}$ Entire month weighted average price.

