



News Release

2021 Indiana Crop Values Summary

The preliminary farm value of Indiana field crops produced in 2021 was \$10.4 billion, up 21 percent from 2020. According to Nathaniel Warenski, State Statistician of the USDA NASS, Indiana Field Office, the total value of Indiana State production increased due to higher total production and higher prices of corn, soybeans, and wheat. Some Indiana highlights from the Crop Values Annual Report follow:

- Corn for grain value was up 23 percent to \$5.60 billion in 2021. The average price was \$5.45 per bushel.
- Soybean value increased 17 percent to \$4.40 billion in 2021. The average price was \$13.10 per bushel.
- Wheat value was up 59 percent to \$147 million. The average price was \$6.40 per bushel.

Nationally:

- U.S. corn for grain value increased 28 percent to \$82.6 billion in 2021.
- Soybean value in the U.S. was up 26 percent to \$57.5 billion.
- All U.S. wheat value was up 27 percent to \$11.9 billion.

Value of Crop Production-Indiana and United States 2020-2021

Crop	Indiana				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2020	2021	2020	2021	2020	2021	2020	2021
	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million dollars</i>	<i>Million dollars</i>
Total field and misc. crops	NA	NA	8,641.2	10,438.9	NA	NA	162,991.5	201,145.4
Corn for GrainBushel	4.65	5.45	4,565.1	5,600.7	4.53	5.45	64,313.5	82,578.6
All Hay Ton	177.00	185.00	226.8	288.7	156.00	186.00	17,552.3	19,277.3
SoybeansBushel	11.10	13.10	3,752.6	4,396.1	10.80	13.00	45,732.1	57,478.7
All wheatBushel	5.28	6.40	92.4	146.9	5.05	7.30	9,389.1	11,896.2
PeppermintLb	(D)	22.80	(D)	6.5	18.90	19.20	92.4	87.7
SpearmintLb	15.80	(D)	4.4	(D)	17.00	15.80	37.5	28.0

(D) Withheld to avoid disclosing data for individual operations.

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