



Illinois Agricultural Prices

Released December 29, 2023

The November Prices Received Index 2011 Base (Agricultural Production), at 113.2, decreased 0.1 percent from October and 15 percent from November 2022. At 99.8, the Crop Production Index is down 3.0 percent from last month and 20 percent from the previous year. The Livestock Production Index, at 134.0, increased 0.6 percent from October, but decreased 6.7 percent from November last year. Producers received lower prices during November for corn, hogs, cattle, and turkeys but higher prices for market eggs, soybeans, strawberries, and lettuce. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was decreased marketing of soybeans, grapes, wheat, and dry beans but increased monthly movement for corn, cattle, milk, and cotton.

Prices Received Indexes – United States: November 2023 with Comparisons

Index	2011 Base		
	Nov 2022	Oct 2023	Nov 2023
Agricultural Production	132.4	113.3	113.2
Crop Production	125.2	102.9	99.8
Grains and oilseed	110.9	94.0	88.9
Feed grain	108.7	82.6	78.2
Food grain	125.7	106.5	102.8
Oilseed	111.9	101.4	103.6
Livestock Production	143.6	133.2	134.0
Meat animal	124.7	142.7	139.5
Dairy	126.4	107.5	108.0
Poultry and egg	209.5	133.3	145.5

Prices Paid Indexes – United States: November 2023 with Comparisons

Index	2011 Base		
	Nov 2022	Oct 2023	Nov 2023
Prices paid	138.8	138.9	138.4
Production	138.3	136.1	135.5
Interest ¹	128.6	142.7	142.7
Taxes ²	138.1	143.8	143.8
Wage rates	158.4	168.1	168.1
Family living-CPI ³	132.4	136.8	136.5
Ratio (received/paid)	95	81	82

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: November 2023 with Comparisons

Commodity	Illinois		
	November 2022	October 2023	November 2023
Corn \$/bushel	6.29	4.80	4.67
Hay, all \$/ton	171.00	161.00	167.00
Alfalfa \$/ton	190.00	175.00	180.00
Other \$/ton	120.00	135.00	135.00
Soybeans \$/bushel	13.80	12.80	13.10
Wheat, all \$/bushel	8.56	5.67	5.50
Milk, all \$/cwt	25.70	21.20	21.70
Commodity	United States		
	November 2022	October 2023	November 2023
Corn \$/bushel	6.49	4.93	4.66
Hay, all \$/ton	238.00	201.00	195.00
Alfalfa \$/ton	267.00	217.00	207.00
Other \$/ton	184.00	164.00	170.00
Oats \$/bushel	4.36	3.77	3.92
Sorghum \$/cwt	12.80	9.43	9.05
Soybeans \$/bushel	14.00	12.70	13.00
Wheat, all \$/bushel	9.15	6.98	6.53
Milk, all \$/cwt	25.40	21.60	21.70
Calves \$/cwt	203.00	297.00	290.00
Cattle, all beef \$/cwt	151.00	182.00	180.00
Cows \$/cwt	78.40	108.00	104.00
Steers and heifers \$/cwt	154.00	186.00	184.00
Hogs, all \$/cwt	66.70	60.40	57.50

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