



Illinois Agricultural Prices

Released May 31, 2023

The April Prices Received Index 2011 Base (Agricultural Production), at 130.8, increased 1.9 percent from March but decreased 2.2 percent from April 2022. At 125.6, the Crop Production Index was up 5.8 percent from last month and 2.4 percent from the previous year. The Livestock Production Index, at 135.8, decreased 1.8 percent from March, and 6.2 percent from April last year. Producers received higher prices during April for lettuce, broilers, cattle, and broccoli but lower prices for market eggs, hogs, milk, and apples. In addition to prices, the volume change of commodities marketed also influences the indexes. In April, there was increased monthly movement for strawberries, milk, broilers, and lettuce and decreased marketing of corn, soybeans, hay, and cattle.

Prices Received Indexes – United States: April 2023 with Comparisons

Index	2011 Base		
	Apr 2022	Mar 2023	Apr 2023
Agricultural Production	133.7	128.3	130.8
Crop Production	122.6	118.7	125.6
Grains and oilseed	122.2	114.6	114.9
Feed grain	117.7	111.2	111.6
Food grain	131.0	119.0	119.1
Oilseed	125.9	118.6	118.4
Livestock Production	144.8	138.3	135.8
Meat animal	120.0	129.3	131.9
Dairy	134.3	105.0	103.0
Poultry and egg	215.7	193.0	178.2

Prices Paid Indexes – United States: April 2023 with Comparisons

Index	2011 Base		
	Apr 2022	Mar 2023	Apr 2023
Prices paid	137.6	140.0	139.7
Production	137.9	138.4	138.2
Interest ¹	128.6	142.7	142.7
Taxes ²	138.1	143.8	143.8
Wage rates	153.9	165.8	161.6
Family living-CPI ³	128.6	134.2	134.9
Ratio (received/paid)	97	91	94

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: April 2023 with Comparisons

Commodity	Illinois		
	April 2022	March 2023	April 2023
Corn	7.16	6.54	6.54
Hay, all	173.00	168.00	168.00
Alfalfa	180.00	180.00	180.00
Other	135.00	120.00	125.00
Soybeans	16.00	15.00	15.00
Wheat, all	9.77	7.78	6.57
Milk, all	27.10	20.90	20.80
Commodity	United States		
	April 2022	March 2023	April 2023
Corn	7.07	6.67	6.70
Hay, all	219.00	231.00	249.00
Alfalfa	257.00	267.00	287.00
Other	152.00	171.00	167.00
Oats	6.48	4.22	4.04
Sorghum	13.20	11.70	12.00
Soybeans	15.80	14.90	14.90
Wheat, all	10.20	8.34	8.31
Milk, all	27.00	21.10	20.70
Calves	186.00	230.00	244.00
Cattle, all beef	139.00	164.00	171.00
Cows	88.10	95.70	99.30
Steers and heifers	142.00	167.00	175.00
Hogs, all	76.20	61.70	57.00

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