



Illinois Agricultural Prices

Released April 28, 2023

The March Prices Received Index 2011 Base (Agricultural Production), at 128.4, increased 1.3 percent from February and 1.0 percent from March 2022. At 118.9, the Crop Production Index was down 1.5 percent from last month and 1.4 percent from the previous year. The Livestock Production Index, at 138.3, increased 3.8 percent from February and 3.3 percent from March last year. Producers received higher prices during March for broilers, cattle, market eggs, and hogs but lower prices for corn, milk, oranges, and soybeans. In addition to prices, the volume change of commodities marketed also influences the indexes. In March, there was increased monthly movement for strawberries, cattle, milk, and broilers and decreased marketing of soybeans, apples, cotton, and hay.

Prices Received Indexes – United States: March 2023 with Comparisons

Index	2011 Base		
	Mar 2022	Feb 2023	Mar 2023
Agricultural Production	127.1	126.7	128.4
Crop Production	120.6	120.7	118.9
Grains and oilseed	116.1	116.7	114.6
Feed grain	109.4	113.4	111.2
Food grain	127.8	120.4	119.0
Oilseed	122.9	120.5	118.6
Livestock Production	133.9	133.3	138.3
Meat animal	119.6	124.3	129.3
Dairy	127.4	107.5	105.0
Poultry and egg	176.9	180.0	193.0

Prices Paid Indexes – United States: March 2023 with Comparisons

Index	2011 Base		
	Mar 2022	Feb 2023	Mar 2023
Prices paid	135.0	139.8	139.8
Production	134.1	138.9	138.8
Interest ¹	128.6	142.7	142.7
Taxes ²	138.1	143.8	143.8
Wage rates	157.6	158.4	158.4
Family living-CPI ³	127.8	133.8	134.2
Ratio (received/paid)	94	91	91

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: March 2023 with Comparisons

Commodity	Illinois		
	March 2022	February 2023	March 2023
Corn\$/bushel	6.65	6.65	6.54
Hay, all\$/ton	174.00	162.00	168.00
Alfalfa\$/ton	180.00	175.00	180.00
Other\$/ton	140.00	120.00	120.00
Soybeans\$/bushel	15.40	15.10	15.00
Wheat, all\$/bushel	8.36	7.77	7.78
Milk, all\$/cwt	25.80	21.80	20.90
Commodity	United States		
	March 2022	February 2023	March 2023
Corn\$/bushel	6.56	6.80	6.67
Hay, all\$/ton	198.00	231.00	231.00
Alfalfa\$/ton	228.00	266.00	267.00
Other\$/ton	155.00	172.00	171.00
Oats\$/bushel	5.89	4.02	4.22
Sorghum\$/cwt	12.60	12.10	11.70
Soybeans\$/bushel	15.40	15.10	14.90
Wheat, all\$/bushel	9.93	8.53	8.34
Milk, all\$/cwt	25.60	21.60	21.10
Calves\$/cwt	187.00	217.00	230.00
Cattle, all beef\$/cwt	139.00	158.00	164.00
Cows\$/cwt	84.70	89.50	95.70
Steers and heifers\$/cwt	142.00	162.00	167.00
Hogs, all\$/cwt	75.10	59.60	61.70

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