



Illinois Agricultural Prices

Released November 30, 2022

The October Prices Received Index 2011 Base (Agricultural Production), at 127.7, decreased 2.7 percent from September but increased 20 percent from October 2021. At 121.9, the Crop Production Index was down 4.0 percent from last month but up 15 percent from the previous year. The Livestock Production Index, at 138.9, increased 1.8 percent from September, and 29 percent from October last year. Producers received lower prices during October for corn, soybeans, potatoes, and broilers, but higher prices for lettuce, milk, strawberries, and eggs. In addition to prices, the volume change of commodities marketed also influences the indexes. In October, there was decreased monthly movement for cattle, milk, broilers, and eggs, and increased marketing of soybeans, corn, upland cotton, and calves.

Prices Received Indexes – United States: October 2022 with Comparisons

Index	2011 Base		
	Oct 2021	Sep 2022	Oct 2022
Agricultural Production	106.8	131.2	127.7
Crop Production	106.2	127.0	121.9
Grains and oilseed	91.8	116.6	109.2
Feed grain	83.9	118.3	108.7
Food grain	110.1	120.6	124.2
Oilseed	95.5	112.9	108.0
Livestock Production	107.8	136.4	138.9
Meat animal	106.2	122.0	122.6
Dairy	97.5	121.4	128.9
Poultry and egg	120.3	186.8	189.3

Prices Paid Indexes – United States: October 2022 with Comparisons

Index	2011 Base		
	Oct 2021	Sep 2022	Oct 2022
Prices paid	122.6	136.6	137.0
Production	120.0	136.0	136.4
Interest ¹	109.5	112.9	112.9
Taxes ²	130.0	134.9	134.9
Wage rates	148.3	157.6	158.4
Family living-CPI ³	123.0	132.0	132.5
Ratio (received/paid)	87	96	93

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: October 2022 with Comparisons

Commodity	Illinois		
	October 2021	September 2022	October 2022
Corn\$/bushel	4.98	6.70	6.41
Hay, all\$/ton	168.00	163.00	162.00
Alfalfa\$/ton	180.00	180.00	185.00
Other\$/ton	140.00	125.00	120.00
Soybeans\$/bushel	12.00	14.50	13.50
Wheat, all\$/bushel	6.75	8.14	8.43
Milk, all\$/cwt	19.40	24.30	26.10
Commodity	United States		
	October 2021	September 2022	October 2022
Corn\$/bushel	5.02	7.09	6.50
Hay, all\$/ton	196.00	242.00	250.00
Alfalfa\$/ton	219.00	277.00	281.00
Other\$/ton	155.00	174.00	180.00
Oats\$/bushel	4.30	4.43	4.38
Sorghum\$/cwt	9.51	12.10	12.50
Soybeans\$/bushel	11.90	14.10	13.50
Wheat, all\$/bushel	7.92	8.85	9.21
Milk, all\$/cwt	19.60	24.40	25.90
Calves\$/cwt	175.00	195.00	200.00
Cattle, all beef\$/cwt	123.00	143.00	145.00
Cows\$/cwt	70.60	91.20	84.10
Steers and heifers\$/cwt	126.00	145.00	148.00
Hogs, all\$/cwt	65.50	73.80	70.50

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