



Illinois Agricultural Prices

Released September 30, 2022

The August Prices Received Index 2011 Base (Agricultural Production), at 131.4, decreased 1.8 percent from July but increased 20 percent from August 2021. At 128.4, the Crop Production Index was up 3.2 percent from last month and 16 percent from the previous year. The Livestock Production Index, at 134.6, decreased 7.7 percent from July, but increased 24 percent from August last year. Producers received lower prices during August for broilers, market eggs, milk, and grapes but higher prices for strawberries, lettuce, hay, and hogs. In addition to prices, the volume change of commodities marketed also influences the indexes. In August, there was decreased monthly movement for wheat, corn, soybeans, and strawberries and increased marketing of cattle, grapes, tobacco, and hogs.

Prices Received Indexes – United States: August 2022 with Comparisons

Index	2011 Base		
	Aug 2021	Jul 2022	Aug 2022
Agricultural Production	109.5	133.8	131.4
Crop Production	110.3	124.4	128.4
Grains and oilseed	104.1	120.5	121.2
Feed grain	104.7	120.0	121.1
Food grain	98.4	118.1	119.0
Oilseed	108.2	123.8	122.9
Livestock Production	108.7	145.8	134.6
Meat animal	110.2	124.1	124.7
Dairy	87.6	127.9	120.9
Poultry and egg	124.4	214.9	173.8

Prices Paid Indexes – United States: August 2022 with Comparisons

Index	2011 Base		
	Aug 2021	Jul 2022	Aug 2022
Prices paid	121.0	135.8	136.0
Production	118.0	135.4	135.6
Interest ¹	111.4	114.8	114.8
Taxes ²	130.0	134.9	134.9
Wage rates	148.3	153.9	153.9
Family living-CPI ³	121.6	131.7	131.7
Ratio (received/paid)	91	99	96

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: August 2022 with Comparisons

Commodity	Illinois		
	August 2021	July 2022	August 2022
Corn	6.34	7.32	7.15
Hay, all	163.00	160.00	158.00
Alfalfa	175.00	180.00	175.00
Other	135.00	130.00	125.00
Soybeans	13.90	15.90	15.60
Wheat, all	6.63	7.80	7.82
Milk, all	17.40	25.10	23.90

Commodity	United States		
	August 2021	July 2022	August 2022
Corn	6.32	7.25	7.24
Hay, all	193.00	235.00	246.00
Alfalfa	210.00	276.00	275.00
Other	158.00	164.00	183.00
Oats	3.63	5.68	4.64
Sorghum	10.20	9.87	11.60
Soybeans	13.70	15.50	15.30
Wheat, all	7.14	8.69	8.55
Milk, all	17.60	25.70	24.30
Calves	175.00	186.00	197.00
Cattle, all beef	123.00	142.00	141.00
Cows	76.00	90.60	90.10
Steers and heifers	125.00	144.00	144.00
Hogs, all	79.00	83.00	85.80

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