



Illinois Agricultural Prices

Released August 31, 2022

The July Prices Received Index 2011 Base (Agricultural Production), at 134.7, decreased 0.1 percent from June but increased 26 percent from July 2021. At 124.2, the Crop Production Index was down 1.2 percent from last month but up 16 percent from the previous year. The Livestock Production Index, at 148.1 increased 2.2 percent from June and 38 percent from July last year. Producers received lower prices during July for broilers, soybeans, wheat, and corn but higher prices for market eggs, hay, hogs, and cattle. In addition to prices, the volume change of commodities marketed also influences the indexes. In July, there was decreased monthly movement for milk, cattle, oranges, and broilers and increased marketing of wheat, grapes, hay, and cotton.

Prices Received Indexes – United States: July 2022 with Comparisons

Index	2011 Base		
	Jul 2021	Jun 2022	Jul 2022
Agricultural Production	107.0	134.9	134.7
Crop Production	106.8	125.7	124.2
Grains and oilseed	99.7	126.0	120.5
Feed grain	101.7	122.3	120.0
Food grain	86.4	128.6	118.1
Oilseed	111.1	130.7	123.8
Livestock Production	107.2	144.9	148.1
Meat animal	109.7	121.3	124.1
Dairy	88.6	133.8	133.8
Poultry and egg	119.5	212.9	218.6

Prices Paid Indexes – United States: July 2022 with Comparisons

Index	2011 Base		
	Jul 2021	Jun 2022	Jul 2022
Prices paid	120.4	134.9	135.6
Production	117.3	134.1	135.0
Interest ¹	111.4	114.8	114.8
Taxes ²	130.0	134.9	134.9
Wage rates	148.3	153.9	153.9
Family living-CPI ³	121.4	131.8	131.7
Ratio (received/paid)	89	100	99

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: July 2022 with Comparisons

Commodity	Illinois		
	July 2021	June 2022	July 2022
Corn	6.25	7.47	7.32
Hay, all	161.00	167.00	160.00
Alfalfa	175.00	180.00	180.00
Other	130.00	135.00	130.00
Soybeans	14.00	16.60	16.00
Wheat, all	6.02	9.10	7.80
Milk, all	17.70	26.30	25.10
Commodity	United States		
	July 2021	June 2022	July 2022
Corn	6.12	7.37	7.25
Hay, all	186.00	212.00	235.00
Alfalfa	206.00	245.00	276.00
Other	153.00	146.00	164.00
Oats	3.60	6.61	5.68
Sorghum	10.70	10.90	9.87
Soybeans	14.10	16.40	15.50
Wheat, all	6.26	9.55	8.69
Milk, all	17.80	26.90	25.70
Calves	165.00	184.00	186.00
Cattle, all beef	122.00	140.00	142.00
Cows	75.60	90.20	90.60
Steers and heifers	125.00	142.00	144.00
Hogs, all	80.00	78.70	83.00

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