



Illinois Agricultural Prices

Released July 29, 2022

The June Prices Received Index 2011 Base (Agricultural Production), at 134.8, increased 0.2 percent from May and 26 percent from June 2021. At 125.6, the Crop Production Index was up 2.2 percent from last month and 17 percent from the previous year. The Livestock Production Index, at 144.9, decreased 0.8 percent from May, but increased 35 percent from June last year. Producers received higher prices during June for oranges, corn, hogs, and soybeans but lower prices for strawberries, broilers, milk, and wheat. In addition to prices, the volume change of commodities marketed also influences the indexes. In June, there was increased monthly movement for wheat, hay, peaches, and corn and decreased marketing of oranges, milk, broilers, and strawberries.

Prices Received Indexes – United States: June 2022 with Comparisons

Index	2011 Base		
	Jun 2021	May 2022	Jun 2022
Agricultural Production	107.3	134.5	134.8
Crop Production	107.2	122.9	125.6
Grains and oilseed	101.6	124.9	126.0
Feed grain	99.8	120.8	122.3
Food grain	88.6	138.6	128.6
Oilseed	113.9	127.9	130.7
Livestock Production	107.3	146.0	144.9
Meat animal	109.9	121.1	121.3
Dairy	90.5	135.8	133.8
Poultry and egg	119.4	214.6	212.8

Prices Paid Indexes – United States: June 2022 with Comparisons

Index	2011 Base		
	Jun 2021	May 2022	Jun 2022
Prices paid	119.2	134.3	134.8
Production	116.2	133.6	134.0
Interest ¹	111.4	114.8	114.8
Taxes ²	130.0	134.9	134.9
Wage rates	142.7	153.9	153.9
Family living-CPI ³	120.8	130.0	131.8
Ratio (received/paid)	90	101	100

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: June 2022 with Comparisons

Commodity	Illinois		
	June 2021	May 2022	June 2022
Corn	6.06	7.47	7.47
Hay, all	157.00	170.00	167.00
Alfalfa	170.00	180.00	180.00
Other	125.00	140.00	135.00
Soybeans	14.30	16.50	16.60
Wheat, all	6.31	10.40	9.10
Milk, all	18.40	26.90	26.30
Commodity	United States		
	June 2021	May 2022	June 2022
Corn	6.00	7.26	7.37
Hay, all	179.00	210.00	212.00
Alfalfa	199.00	244.00	245.00
Other	140.00	143.00	146.00
Oats	3.42	6.35	6.61
Sorghum	11.80	13.20	10.90
Soybeans	14.50	16.10	16.40
Wheat, all	6.23	10.90	9.55
Milk, all	18.20	27.30	26.90
Calves	159.00	183.00	184.00
Cattle, all beef	121.00	141.00	140.00
Cows	73.90	86.70	90.20
Steers and heifers	123.00	144.00	142.00
Hogs, all	82.70	75.90	78.70

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