



Illinois Agricultural Prices

Released June 30, 2022

The May Prices Received Index 2011 Base (Agricultural Production), at 134.6, increased 0.5 percent from April and 27 percent from May 2021. At 123.0, the Crop Production Index was up 0.3 percent from last month and 16 percent from the previous year. The Livestock Production Index, at 146.0, increased 0.6 percent from April, and 37 percent from May of last year. Producers received higher prices during May for broilers, corn, oranges, and cattle but lower prices for market eggs, cotton, lettuce, and strawberries. In addition to prices, the volume change of commodities marketed also influences the indexes. In May, there was increased monthly movement for cattle, broilers, hay, and corn and decreased marketing of soybeans, apples, hogs, and calves.

Prices Received Indexes – United States: May 2022 with Comparisons

| Index | 2011 Base | | |
|-------------------------------|-----------|----------|----------|
| | May 2021 | Apr 2022 | May 2022 |
| Agricultural Production | 106.2 | 133.9 | 134.6 |
| Crop Production | 105.8 | 122.6 | 123.0 |
| Grains and oilseed | 104.1 | 122.3 | 124.9 |
| Feed grain | 98.5 | 117.9 | 120.8 |
| Food grain | 96.6 | 131.3 | 138.6 |
| Oilseed | 116.0 | 125.9 | 127.9 |
| Livestock Production | 106.6 | 145.1 | 146.0 |
| Meat animal | 106.8 | 120.0 | 121.1 |
| Dairy | 95.0 | 134.8 | 135.8 |
| Poultry and egg | 118.1 | 216.9 | 214.6 |

Prices Paid Indexes – United States: May 2022 with Comparisons

| Index | 2011 Base | | |
|--------------------------------------|-----------|----------|----------|
| | May 2021 | Apr 2022 | May 2022 |
| Prices paid | 117.8 | 134.1 | 134.9 |
| Production | 114.6 | 133.6 | 134.4 |
| Interest ¹ | 111.4 | 114.8 | 114.8 |
| Taxes ² | 130.0 | 134.9 | 134.9 |
| Wage rates | 142.7 | 153.9 | 153.9 |
| Family living-CPI ³ | 119.7 | 128.6 | 130.0 |
| Ratio (received/paid) | 90 | 100 | 100 |

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: May 2022 with Comparisons

| Commodity | Illinois | | |
|--------------------------|---------------|------------|----------|
| | May 2021 | April 2022 | May 2022 |
| Corn | 6.05 | 7.17 | 7.47 |
| Hay, all | 142.00 | 171.00 | 170.00 |
| Alfalfa | 165.00 | 180.00 | 180.00 |
| Other | 120.00 | 135.00 | 140.00 |
| Soybeans | 14.90 | 16.00 | 16.50 |
| Wheat, all | (D) | 9.77 | 10.40 |
| Milk, all | 18.50 | 27.10 | 26.90 |
| Commodity | United States | | |
| | May 2021 | April 2022 | May 2022 |
| Corn | 5.91 | 7.08 | 7.26 |
| Hay, all | 176.00 | 209.00 | 210.00 |
| Alfalfa | 194.00 | 243.00 | 244.00 |
| Other | 140.00 | 142.00 | 143.00 |
| Oats | 3.42 | 6.48 | 6.35 |
| Sorghum | 12.20 | 13.10 | 13.20 |
| Soybeans | 14.80 | 15.80 | 16.10 |
| Wheat, all | 6.46 | 10.20 | 10.90 |
| Milk, all | 19.10 | 27.10 | 27.30 |
| Calves | 159.00 | 186.00 | 183.00 |
| Cattle, all beef | 118.00 | 139.00 | 141.00 |
| Cows | 70.80 | 88.10 | 86.70 |
| Steers and heifers | 121.00 | 142.00 | 144.00 |
| Hogs, all | 79.30 | 76.20 | 75.90 |

(D) Withheld to avoid disclosing data for individual operations.

Access to NASS Reports

For your convenience, you may access NASS reports and products the following ways:

- All reports are available electronically, at no cost, on the NASS web site: <http://www.nass.usda.gov>
- Both national and state specific reports are available via a free e-mail subscription. To set-up this free subscription, visit <http://www.nass.usda.gov> and in the “Follow NASS” box under “Receive reports by Email,” click on “National” or “State” to select the reports you would like to receive.
- Follow us on Twitter @usda_nass

For more information on NASS surveys and reports, call the Heartland Regional Field Office at (314) 595-9594 or e-mail: nassrfohlr@usda.gov.