

## **Illinois Agricultural Prices**

#### Released May 31, 2022

The April Prices Received Index 2011 Base (Agricultural Production), at 133.8, increased 5.1 percent from March and 28 percent from April 2021. At 122.6, the Crop Production Index was up 1.7 percent from last month and 17 percent from the previous year. The Livestock Production Index, at 145.1, increased 8.0 percent from March, and 40 percent from April last year. Producers received higher prices during April for broilers, market eggs, corn, and milk but lower prices for lettuce, celery, cauliflower, and oranges. In addition to prices, the volume change of commodities marketed also influences the indexes. In April, there was increased monthly movement for strawberries, milk, broilers, and oranges and decreased marketing of corn, soybeans, cattle, and hay.

## Prices Received Indexes – United States: April 2022 with Comparisons

	2011 Base			
Index	Apr 2021	Mar 2022	Apr 2022	
Agricultural Production	104.3	127.3	133.8	
Crop Production	105.2	120.5	122.6	
Grains and oilseed	96.8	116.1	122.3	
Feed grain	88.8	109.4	117.9	
Food grain	90.3	127.7	131.3	
Oilseed	109.6	122.9	125.9	
Livestock Production	103.7	134.4	145.1	
Meat animal	106.2	119.6	120.0	
Dairy	91.0	128.9	134.8	
Poultry and egg	111.7	178.0	216.7	

# Prices Paid Indexes – United States: April 2022 with Comparisons

	2011 Base			
Index	Apr 2021	Mar 2022	Apr 2022	
Prices paid Production Interest <sup>1</sup> Taxes <sup>2</sup> Wage rates Family living-CPI <sup>3</sup> Ratio (received/paid)	117.0 113.7 111.4 130.0 142.7 118.7	131.7 131.1 114.8 134.9 148.3 127.8 96	133.0 132.7 114.8 134.9 148.3 128.6 101	

<sup>&</sup>lt;sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

### Prices Received for Crops and Livestock – Illinois and United States: April 2022 with Comparisons

Commodity	Illinois			
Commodity	April 2021	March 2022	April 2022	
Corn\$/bushel	5.41	6.65	7.17	
Hay, all\$/ton	153.00	172.00	171.00	
Alfalfa \$/ton	165.00	180.00	180.00	
Other \$/ton	115.00	140.00	135.00	
Soybeans\$/bushel	13.90	15.40	16.00	
Wheat, all\$/bushel	7.64	8.36	10.30	
Milk, all\$/cwt	17.70	25.80	27.10	
Commodity	United States			
	April 2021	March 2022	April 2022	
Corn\$/bushel	5.31	6.56	7.08	
Hay, all\$/ton	167.00	192.00	209.00	
Alfalfa \$/ton	185.00	221.00	243.00	
Other \$/ton	139.00	146.00	142.00	
Oats\$/bushel	3.41	5.89	6.48	
Sorghum\$/cwt	11.70	12.60	13.10	
Soybeans\$/bushel	13.90	15.40	15.80	
Wheat, all\$/bushel	6.04	9.94	10.20	
Milk, all\$/cwt	18.30	25.90	27.10	
Calves\$/cwt	168.00	187.00	186.00	
Cattle, all beef\$/cwt	118.00	139.00	139.00	
Cows\$/cwt	71.10	84.70	88.10	
Steers and heifers\$/cwt	121.00	142.00	142.00	
Hogs, all\$/cwt	75.60	75.10	76.20	

<sup>&</sup>lt;sup>2</sup> Farm real estate taxes payable per acre.

<sup>&</sup>lt;sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

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