



Illinois Agricultural Prices

Released February 28, 2022

The January Prices Received Index 2011 Base (Agricultural Production), at 111.5, decreased 0.9 percent from December but increased 24 percent from January 2021. At 104.4, the Crop Production Index was down 1.4 percent from last month but up 18 percent from the previous year. The Livestock Production Index, at 124.2, increased 3.3 percent from December, and 35 percent from January last year. Producers received lower prices during January for cattle, lettuce, hay, and lemons, and higher prices for milk, broilers, cotton, and market eggs. In addition to prices, the volume change of commodities marketed also influences the indexes. In January, there was decreased marketing of broilers, milk, cattle, and hogs, and increased monthly movement for soybeans, corn, strawberries, and wheat.

Prices Received Indexes – United States: January 2022 with Comparisons

Index	2011 Base		
	Jan 2021	Dec 2021	Jan 2022
Agricultural Production	89.7	112.5	111.5
Crop Production	88.4	105.9	104.4
Grains and oilseed	78.5	97.5	99.0
Feed grain	71.2	91.5	93.0
Food grain	84.2	115.9	114.9
Oilseed	86.8	100.7	103.7
Livestock Production	91.8	120.2	124.2
Meat animal	91.7	110.1	111.1
Dairy	87.1	108.5	120.4
Poultry and egg	96.1	151.1	160.4

Prices Paid Indexes – United States: January 2022 with Comparisons

Index	2011 Base		
	Jan 2021	Dec 2021	Jan 2022
Prices paid	111.3	121.6	124.2
Production	106.1	118.3	121.2
Interest ¹	111.4	111.4	114.8
Taxes ²	130.0	130.0	134.9
Wage rates	144.9	148.3	148.3
Family living-CPI ³	116.3	124.0	125.0
Ratio (received/paid)	81	92	90

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: January 2022 with Comparisons

Commodity	Illinois		
	January 2021	December 2021	January 2022
Corn \$/bushel	4.10	5.41	5.48
Hay, all \$/ton	152.00	161.00	164.00
Alfalfa \$/ton	165.00	170.00	175.00
Other \$/ton	115.00	140.00	135.00
Soybeans \$/bushel	10.60	12.50	12.80
Wheat, all \$/bushel	5.95	7.53	7.18
Milk, all \$/cwt	16.70	21.40	23.80
Commodity	United States		
	January 2021	December 2021	January 2022
Corn \$/bushel	4.24	5.47	5.57
Hay, all \$/ton	152.00	187.00	182.00
Alfalfa \$/ton	168.00	213.00	211.00
Other \$/ton	133.00	146.00	144.00
Oats \$/bushel	3.00	5.67	5.68
Sorghum \$/cwt	9.40	10.50	10.80
Soybeans \$/bushel	10.90	12.50	12.90
Wheat, all \$/bushel	5.48	8.58	8.48
Milk, all \$/cwt	17.50	21.80	24.20
Calves \$/cwt	165.00	181.00	185.00
Cattle, all beef \$/cwt	110.00	137.00	135.00
Cows \$/cwt	59.70	69.10	71.60
Steers and heifers \$/cwt	112.00	141.00	139.00
Hogs, all \$/cwt	50.20	56.50	58.80

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