

# LAND VALUES, ASSETS AND DEBTS

## FARM REAL ESTATE VALUES AND RENTS: Illinois, January 1, 1996-2005

Year	Average value per acre			Average cash rent per acre	
	Farmland and buildings	Cropland	Pasture	Cropland	Pasture
<u>Dollars</u>					
1996	1,900	1/	1/	106.00	29.40
1997	1,980	2,070	870	109.00	31.00
1998	2,130	2,240	940	111.00	32.00
1999	2,220	2,320	980	111.00	31.00
2000	2,260	2,350	1,000	119.00	33.00
2001	2,290	2,370	1,010	119.00	33.00
2002	2,350	2,430	1,030	122.00	32.00
2003	2,430	2,500	1,060	123.00	32.50
2004	2,610	2,700	1,110	126.00	34.00
2005	2,900	3,030	1,240	129.00	34.50

1/ Not estimated prior to 1997.

## FARM ASSETS AND DEBT: Total value, Illinois, 1995-2004

Year	Farm assets, Dec. 31		Farm debt, Dec. 31	
	Total	Real estate	Total	Real estate
<u>Thousand dollars</u>				
1995	59,864,214	48,772,502	7,615,752	4,237,184
1996	62,148,739	50,643,909	7,902,845	4,438,016
1997	66,530,064	54,480,569	8,358,585	4,676,643
1998	69,100,714	57,342,883	8,867,428	5,030,159
1999	72,263,653	60,656,027	8,996,086	5,206,339
2000	76,077,535	64,478,886	9,383,422	5,289,526
2001	78,822,842	67,282,316	9,770,528	5,575,651
2002	81,892,882	70,595,460	10,195,007	6,003,335
2003	87,557,734	75,826,584	10,479,532	6,299,783
2004	Not available			

## FARM DEBT (Non-Real Estate): Total value by lender, Illinois, 1995-2004

Year	Farm credit system	Farm service agency	Commercial banks	Individuals and others	Total non-real estate
<u>Thousand dollars</u>					
1995	318,713	112,798	2,276,665	670,393	3,378,569
1996	362,625	97,351	2,281,184	723,669	3,464,830
1997	387,691	85,933	2,440,624	767,694	3,681,942
1998	452,787	75,961	2,508,326	800,195	3,837,269
1999	427,909	75,040	2,458,596	828,202	3,789,747
2000	465,251	73,150	2,666,827	888,668	4,093,896
2001	536,126	71,275	2,676,987	910,491	4,194,878
2002	550,225	68,218	2,636,466	936,764	4,191,672
2003	560,317	65,372	2,588,610	965,450	4,179,749
2004	Not available				

Source: ERS, USDA.