

# LAND VALUES, ASSETS AND DEBTS

## FARM REAL ESTATE VALUES AND RENTS: Illinois, January 1, 1991-2000

Year	Value of farm land and buildings	Average cash rent per acre	
	Per acre	Cropland	Pasture
		<u>Dollars</u>	
1991	1,459	100.90	33.50
1992	1,536	103.30	34.90
1993	1,548	102.90	31.80
1994	1,694	99.50	31.00
1995	1,863	99.70	27.65
1996	1,900	106.00	29.40
1997	1,980	109.00	31.00
1998	2,130	111.00	32.00
1999	2,250	111.00	31.00
2000	2,220	117.00	33.00

## FARM ASSETS AND DEBT: Total value, Illinois, 1990-99

Year	Farm assets, Dec. 31		Farm debt, Dec. 31	
	Total	Real estate	Total	Real estate
	<u>Thousand dollars</u>			
1990	48,989,639	38,526,245	7,107,039	4,203,771
1991	50,633,328	40,369,824	7,302,859	4,289,189
1992	51,320,412	40,498,573	7,382,199	4,409,867
1993	54,302,259	43,399,192	7,543,023	4,468,249
1994	57,405,770	46,775,128	7,796,722	4,581,604
1995	59,966,053	48,772,502	8,078,824	4,684,042
1996	62,249,445	50,643,909	8,351,576	4,869,449
1997	66,624,491	54,480,569	8,848,169	5,084,411
1998	69,141,311	57,342,883	9,346,084	5,424,522
1999	68,153,367	56,578,311	9,499,439	5,625,434

## FARM DEBT: Total value by lender, Illinois, 1990-99

Year	Farm credit system	Farm Service Agency	Commercial banks	Life insurance companies	Individuals and others
	<u>Thousand dollars</u>				
1990	1,308,548	292,735	1,353,997	441,417	806,624
1991	1,326,000	271,411	1,454,195	405,913	831,371
1992	1,390,983	249,436	1,568,842	344,302	856,133
1993	1,419,103	226,844	1,623,450	308,071	890,780
1994	1,426,354	211,626	1,713,892	294,398	935,333
1995	1,473,299	197,116	1,757,639	294,551	961,436
1996	1,492,207	186,396	1,886,693	317,681	986,472
1997	1,545,069	176,632	2,045,872	305,327	1,011,510
1998	1,720,696	165,234	2,202,199	334,897	1,001,495
1999	1,691,673	157,997	2,415,425	358,844	1,001,495

Source: ERS, USDA