

Agri-Facts about Delaware

Delaware Agricultural Land Survey for 2012 Rental Rates and Land Values

The 2012 Land Values and Rent Survey asked renters of leased agricultural land:

▶ how much they actually paid in rent per acre in 2012

Renters: Rent per acre for Non-irrigated Land, Weighted Average

	New Castle County	Kent County	Sussex County	Delaware	
Year		dollars	per acre		
2009	70.30	70.56	61.42	66.03	
2010	68.16	74.14	64.48	69.09	
2011	76.14	81.82	68.12	74.57	
2012	82.20	83.41	72.54	78.80	

Rent per acre weighted by number of acres rented at that dollar amount.

Renters: Rent per acre for Irrigated Land, Weighted¹ Average

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	New Castle County	Kent County	Sussex County	Delaware	
Year		dollars	per acre		
2009	(insufficient data)	131.98	93.98	112.41	
2010	(insufficient data)	111.88	101.89	105.51	
2011	(insufficient data)	120.22	132.37	129.30	
2012	130.43	133.38	125.45	127.56	

Rent per acre weighted by number of acres rented at that dollar amount.

Cropland Lease Agreements

Percent of all Renters with:						
County	County Written Lease(s) Only		Both			
New Castle	39	28	33			
Kent	26	56	18			
Sussex	20	58	22			
Delaware	25	53	22			

Renters										
Percent of Acres with Written Lease(s)			Percent of Acres with Oral Lease(s)					Percent of All Acres Leased		
County	All	< 5 yrs	5 + yrs	County	All	< 5 yrs	5 + yrs		< 5 yrs	5 + yrs
New Castle	56	77	23	New Castle	44	45	55		63	37
Kent	53	69	31	Kent	47	46	54		58	42
Sussex	54	37	63	Sussex	46	50	50		43	57
Delaware	54	55	45	Delaware	46	48	52		52	48

Percent of All Renters who Rented:							
Dollar Per/Acre Basis Only	Share Crop Basis Only	Variable Rate Basis Only	Share Crop & Variable Rate Basis	Dollar & Share Crop Basis	Dollar & Variable Rate Basis	Dollar, Share Crop & Variable Basis	
73%	7%	2%	1%	12%	2%	3%	