

Quarterly Hogs and Pigs

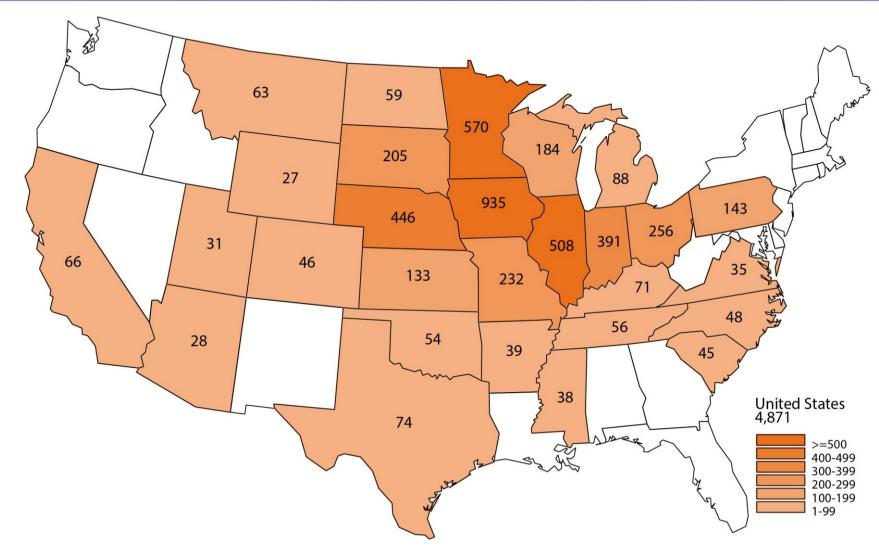
Executive Summary

Travis Averill, Chief Livestock Branch



2021 March Hogs & Pigs Survey Number of Samples







U.S. Hogs and Pigs Revisions



Survey	ltem	Initial Estimate (1,000 head)	Current Revision (1,000 head)	Net Revision (1,000 head)	Current Estimate (1,000 head)
December 1, 2020	All Hogs and Pigs	77,502	-190	-190	77,312

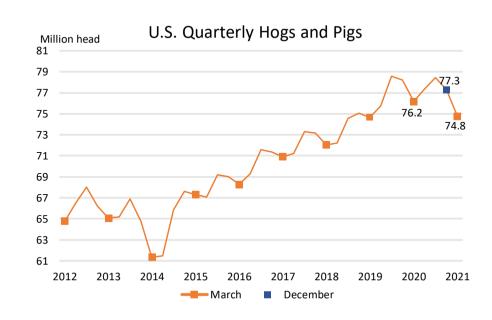




	2020 2021 (1,000 head)		% Change from Previous Year	
All Hogs and Pigs	76,179	74,773	\downarrow	1.8
Breeding Hogs	6,375	6,215	\downarrow	2.5
Market Hogs	69,804	68,558	\downarrow	1.8

Top 5 States
Inventory
(1,000 head)

Iowa 23,800
Minnesota 9,000
North Carolina 8,500
Illinois 5,250
Indiana 4,350

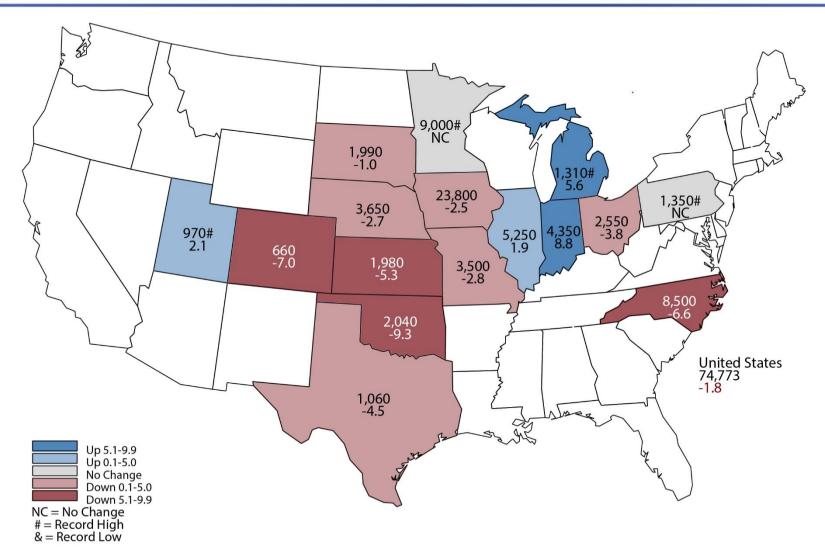




March 1, 2021 Hogs and Pigs Inventory



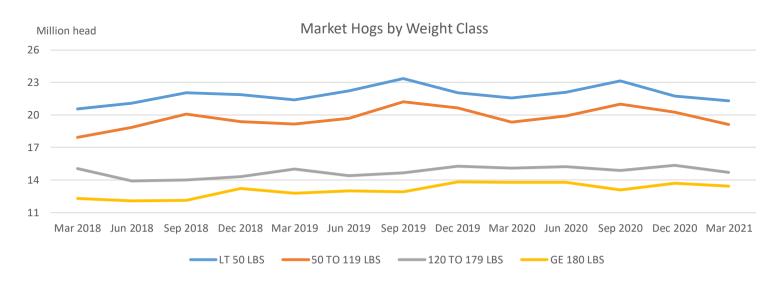
(1,000) Head and Percent Change from Previous Year







	2020	2021	% Change fr	
	(1,000	head)	Previous Ye	ear
Market Hogs	69,804	68,558	\downarrow	1.8
Less than 50 lbs	21,571	21,288	\downarrow	1.3
50 – 119 lbs	19,353	19,118	\downarrow	1.2
120 – 179 lbs	15,086	14,705	\downarrow	2.5
180 lbs or more	13,793	13,446	\downarrow	2.5





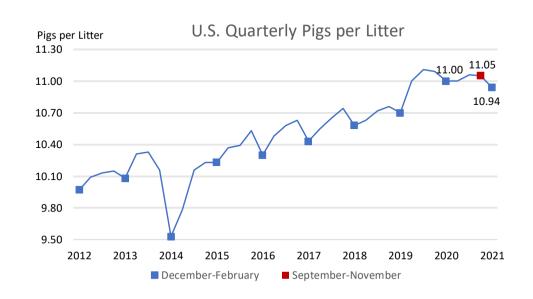


	2020	2021 00 head)		% Change from Previous Year	
Sows Farrowed	3,068	3,041	\downarrow	0.9	
Intentions					
Mar – May	3,149	3,070	\downarrow	2.5	
Jun – Aug	3,260	3,124	\downarrow	4.2	
Willion Head	U.S. Quarter	y Sows Farrow	ved		
3.3 3.2 3.1		\sim		3.12	
2.9			3.0	4 3.07	
2.7	2015 2016	2017 201	18 2019 2020	2021	
■ Dec-Feb Estir	nates I	Mar-May Intentions	■ Jun-Aug Intentions		





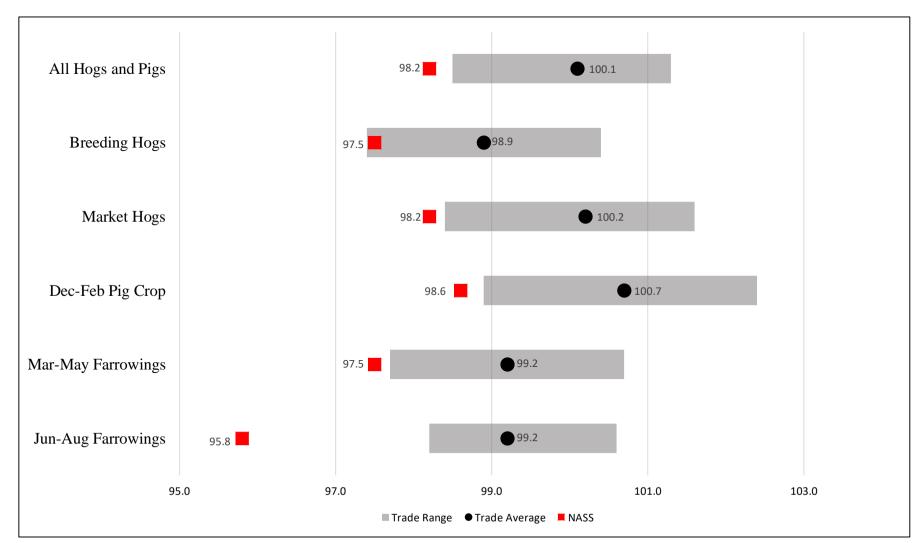






Trade Expectations Compared to NASS Estimates Percent of Previous Year

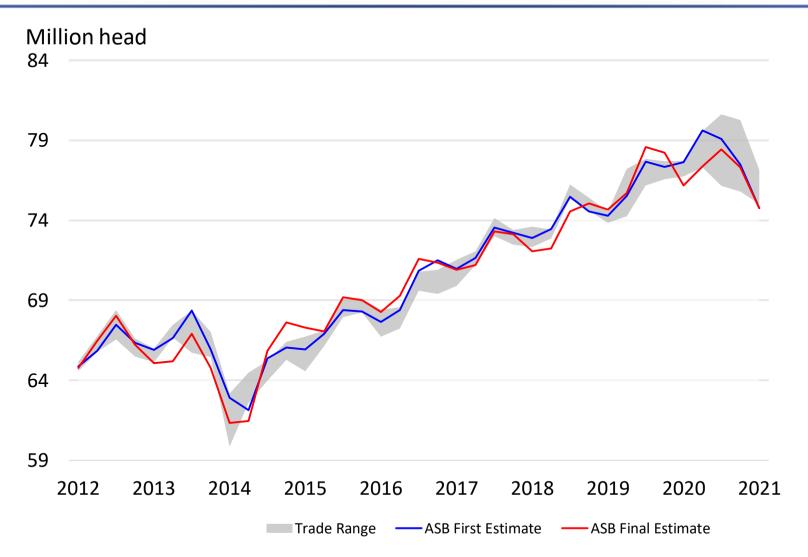






All Hogs and Pigs First Estimate vs Final Estimate







Breeding Herd Inventory Disposition and Utilization



Year	Dec 1 Estimate (1,000 head)	Slaughter (1,000 head)	Additions (1,000 head)	Mar 1 Estimate (1,000 head)	Sow Utilization (Percent)
2012	5,803	823	840	5,820	48
2013	5,819	805	822	5,836	48
2014	5,757	779	873	5,851	48
2015	5,939	792	835	5,982	49
2016	6,002	782	760	5,980	49
2017	6,110	802	790	6,098	49
2018	6,179	834	865	6,210	48
2019	6,326	829	852	6,349	49
2020	6,471	873	777	6,375	47
2021	6,276	872	811	6,215	49

December of preceding year. Rows may not add due to rounding.

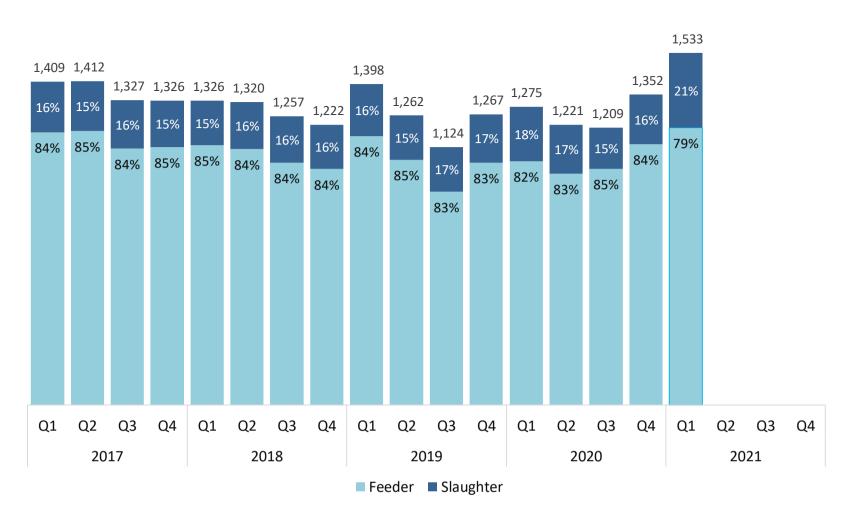


Canadian Imports by Quarter



Feeder Pigs and Slaughter Hogs

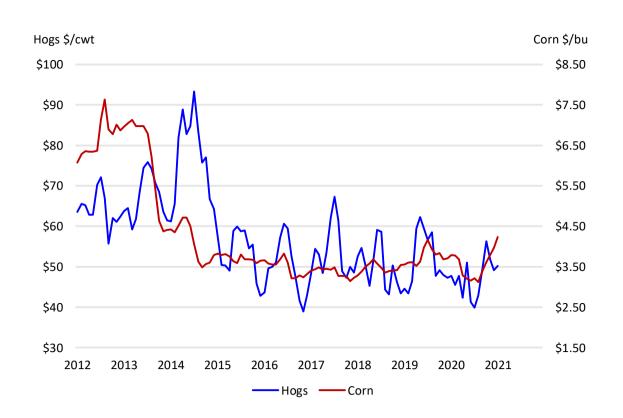
(1,000 head)





U.S. Prices Received by Farmers for Hogs and Corn





Month	Hogs \$/cwt	Corn \$/bu
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August	42.90	3.12
September	49.70	3.40
October	56.30	3.61
November	51.90	3.79
December	49.10	3.97
January	50.20	4.24

	Hog to Corn
Month	Ratio
August	13.75
September	14.62
October	15.60
November	13.69
December	12.37
January	11.84



Upcoming Reports



March 31	Agricultural Prices Grain and Rice Stocks Prospective Plantings	
April 1	Cotton Systems, Fats & Oils, Grain Crushing Dairy Products	
April 9	Crop Production	
April 21	Livestock Slaughter Annual	
April 23	Cattle on Feed	
April 29	Meat Animals - PDI	

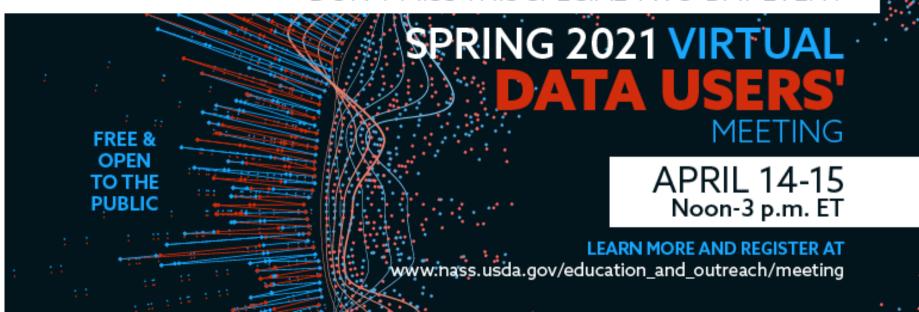
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DATA TODAY AND TOMORROW

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USDA NASS Data Users' Meeting

April 14 and 15, 2021 12:00 – 3:00 p.m. ET

For more information and to register please go to www.nass.usda.gov/Education_and_Outreach/Meeting/index.php



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